

SUBSTANTIAL SHAREHOLDERS

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [REDACTED] and the [REDACTED] (without taking into account any Shares which may be issued under the [REDACTED] or the exercise of any options may be granted under the Share Option Scheme), the following persons will have or be deemed or taken to have beneficial interests and/or short position in the Shares or the underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or be directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group:

Name	Nature of interest	Number of Shares as at the Latest Practicable Date ⁽¹⁾	Approximate percentage of interest in our Company as at the Latest Practicable Date	Number of Shares immediately after the [REDACTED] and the [REDACTED] ⁽¹⁾	Approximate percentage of interest in our Company immediately after the [REDACTED] and the [REDACTED]
Wellmark BVI ⁽²⁾	Beneficial owner	2,416,500 (L)	48.3300%	[REDACTED] (L)	[REDACTED]%
WLF BVI ⁽²⁾	Beneficial owner	270,000 (L)	5.4000%	[REDACTED] (L)	[REDACTED]%
Rikan LLP ⁽²⁾	Beneficial owner	900,000 (L)	18.0000%	[REDACTED] (L)	[REDACTED]%
Mr. Wu ⁽²⁾	Interest in controlled corporation and interest of spouse	3,586,500 (L)	71.7300%	[REDACTED] (L)	[REDACTED]%
Ms. Wang ⁽²⁾	Interest in controlled corporation and interest of spouse	3,586,500 (L)	71.7300%	[REDACTED] (L)	[REDACTED]%
Montesy Capital BVI ⁽³⁾	Beneficial owner	913,500 (L)	18.2700%	[REDACTED] (L)	[REDACTED]%
Ms. Wu Meirong ⁽³⁾	Interest in controlled corporation and interest of spouse	913,500 (L)	18.2700%	[REDACTED] (L)	[REDACTED]%
Mr. Li Hanxiong ⁽³⁾	Interest in controlled corporation and interest of spouse	913,500 (L)	18.2700%	[REDACTED] (L)	[REDACTED]%
Shanghai Tianyi BVI ⁽⁴⁾	Beneficial owner	388,235 (L)	7.7647%	[REDACTED] (L)	[REDACTED]%
Shanghai Xuanyu Enterprise Management Co., Ltd. (上海軒瑜企業管理有限公司) ⁽⁴⁾	Interest in controlled corporation	388,235 (L)	7.7647%	[REDACTED] (L)	[REDACTED]%
Zhongwei Tengyun BVI ⁽⁴⁾	Beneficial owner	88,235 (L)	1.7647%	[REDACTED] (L)	[REDACTED]%

SUBSTANTIAL SHAREHOLDERS

Name	Nature of interest	Number of Shares as at the Latest Practicable Date ⁽¹⁾	Approximate percentage of interest in our Company as at the Latest Practicable Date	Number of Shares immediately after the [REDACTED] and the [REDACTED] ⁽¹⁾	Approximate percentage of interest in our Company immediately after the [REDACTED] and the [REDACTED]
Shanghai Tianyi ⁽⁴⁾	Interest in controlled corporation	476,470 (L)	9.5294%	[REDACTED] (L)	[REDACTED]%
Mr. Yu Rong (俞榕) ⁽⁴⁾	Interest in controlled corporation	476,470 (L)	9.5294%	[REDACTED] (L)	[REDACTED]%

Notes:

- (1) The letter “L” denotes the person’s long position in the Shares.
- (2) Mr. Wu and Ms. Wang are the spouse of each other, and is deemed to be interested in the Shares beneficially owned by each other. Mr. Wu wholly owns Wellmark BVI and is deemed to be interested in 2,416,500 Shares held by Wellmark BVI. Ms. Wang wholly owns WLF BVI and is deemed to be interested in 270,000 Shares held by WLF BVI. Mr. Wu is the general partner of Rikan LLP and Ms. Wang holds approximately 62.8866% interests in Rikan LLP, and both Mr. Wu and Ms. Wang are deemed to be interested in 900,000 Shares held by Rikan LLP.
- (3) Montesy Capital BVI is owned by Mr. Li Hanxiong and Ms. Wu Meirong as to 70% and 30%, respectively. Mr. Li Hanxiong and Ms. Wu Meirong are the spouse of each other, and are therefore deemed to be interested in any Shares in which one another is interested. Therefore, both Li Hanxiong and Ms. Wu Meirong are deemed to be interested in the Shares held by Montesy Capital BVI.
- (4) Shanghai Tianyi BVI is wholly owned by Shanghai Xuanyu Enterprise Management Co., Ltd. (上海軒瑜企業管理有限公司), which is in turn wholly owned by Shanghai Tianyi. Each of Shanghai Xuanyu Enterprise Management Co., Ltd. (上海軒瑜企業管理有限公司) and Shanghai Tianyi is deemed to be interested in 388,235 Shares held by Shanghai Tianyi BVI.

Zhongwei Tengyun BVI is wholly owned by Shanghai Hongyi Enterprise Management Center (Limited Partnership) (上海鴻薏企業管理中心(有限合夥)), the sole general partner of which is Jiangsu Zhongwei Tengyun Chuangye Investment Management Co., Ltd (江蘇中衛騰雲創業投資管理有限公司) holding 8.7% interests, which is in turn controlled by Shanghai Tianyi, and the remaining limited partner of which is Zhongwei Tengyun holding 91.3% interests. The sole general partner of Zhongwei Tengyun is Jiangsu Zhongwei Tengyun Chuangye Investment Management Co., Ltd (江蘇中衛騰雲創業投資管理有限公司), which is in turn controlled by Shanghai Tianyi. Shanghai Tianyi is deemed to be interested in 88,235 Shares held by Zhongwei Tengyun BVI as at the Latest Practicable Date.

Shanghai Tianyi is owned as to 70% by Mr. Yu Rong (俞榕), who is therefore deemed to be interested in any Shares in which Shanghai Tianyi is interested. Both Shanghai Tianyi BVI and Zhongwei Tengyun BVI are ultimately controlled by Mr. Yu Rong. As such, the shares held by Shanghai Tianyi BVI and Zhongwei Tengyun BVI in the Company shall be aggregated for the purpose of determining the interest in our Company held by Mr. Yu Rong in aggregate.

SUBSTANTIAL SHAREHOLDERS

Save as disclosed above, our Directors are not aware of any other person who will, immediately following the completion of the [REDACTED] and the [REDACTED] (without taking into account any Shares which may be issued under the [REDACTED] or the exercise of any options may be granted under the Share Option Scheme), have beneficial interests or short positions in any of our Shares or underlying Shares, which would be required to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in the circumstances at general meetings of any member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.