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TRIO INDUSTRIAL ELECTRONICS GROUP LIMITED

致豐工業電子集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock code: 1710)

PROFIT ALERT - REDUCTION IN LOSS

This announcement is made by Trio Industrial Electronics Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022, which have not been reviewed or audited by the independent auditors and/or the audit committee, and the information currently available to the Board, it is expected to record a loss attributable to equity holders of the Company of no more than HK\$5.0 million for the six months ended 30 June 2022 as compared to a loss attributable to equity holders of the Company of HK\$9.9 million for the six months ended 30 June 2021. The expected decrease in loss is mainly due to the following reasons:

- 1. the increase in the Group's revenue due to strong customers' demand following the stabilisation of COVID-19 pandemic; and
- 2. the rise in net gain on foreign exchange mainly arising from the depreciation of Renminbi.

At the date of this announcement, the Company is in the process of finalising the consolidated financial results of the Group for the six months ended 30 June 2022. The information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. The actual financial results of the Group for the six months ended 30 June 2022 may differ from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2022, which is expected to be published in August 2022 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board Trio Industrial Electronics Group Limited Lai Yiu Wah

Chairman and executive Director

Hong Kong, 12 July 2022

As at the date of this announcement, the Board comprises Mr. Lai Yiu Wah, Mr. Tai Leung Lam and Mr. Joseph Mac Carthy as executive Directors, and Mr. Fung Chun Chung as independent non-executive Director.