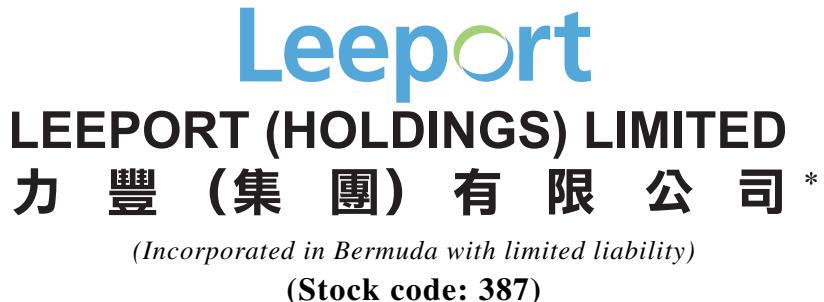


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VOLUNTARY ANNOUNCEMENT LETTER OF INTENT IN RELATION TO POSSIBLE DISPOSAL

This announcement is made by Leeport (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform to its shareholders and potential investors in relation to the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 20 June 2022, World Leader Limited (“**World Leader**”), a wholly-owned subsidiary of the Company, and Alpha Private Equity Fund 7 (SCA) SICAR (“**Alpha Fund**”) and Peninsula Investments, S.C.A. (together with Alpha Fund, the “**Potential Buyers**”) entered into a non-legally binding letter of intent (the “**Letter of Intent**”), pursuant to which World Leader will dispose of all its equity interests in Prima Industrie S.p.A. (“**Prima**”, together with its subsidiaries, “**Prima Group**”), a company incorporated in Italy with limited liability and the shares of which are listed on Milan Exchange (Stock Code: PRI: IM), to the Potential Buyers at a consideration of Euro 25 per share of Prima in cash (the “**Possible Disposal**”).

The Possible Disposal is subject to, among others, the satisfactory completion of a legal, financial, accounting, tax and environmental, social and governance confirmatory due diligence of Prima Group and its operations (the “**Due Diligence**”), the entering into of the definitive agreements with the Potential Buyers and the relevant shareholders of Prima and all necessary regulatory approval to be obtained by Prima Group. In the event that the Due Diligence is not satisfied by the Potential Buyers or no definitive legally binding agreement in relation to the Possible Disposal is entered into by the parties, the Letter of Intent shall terminate immediately.

As at the date of this announcement, based on the latest publicly available information, World Leader is holding 649,921 shares of Prima, representing approximately 6.20% of the total issued share capital of Prima. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, each of the Potential Buyers and their ultimate beneficial owners are third parties independent of the Company and its connected persons.

Mr. Lee Sou Leung Joseph, being an executive Director, is holding approximately 7.42% of the total issued share capital of Prima as at the date of this announcement. Accordingly, Mr. Lee Sou Leung Joseph has abstained from voting on the relevant Board resolutions approving the Letter of Intent and the Possible Disposal contemplated thereunder.

The Board wishes to emphasise that the terms of the Possible Disposal are still under negotiation and no formal and definitive legally binding agreement in relation to the Possible Disposal has been entered into as at the date of this announcement. Accordingly, the Possible Disposal contemplated under the Letter of Intent may or may not materialise. The Company will publish further announcements in relation to the Possible Disposal as and when appropriate in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Leepo (Holdings) Limited
LEE Sou Leung Joseph
Chairman

Hong Kong, 13 July 2022

As at the date of this announcement, the Board comprises 3 executive Directors, namely Mr. LEE Sou Leung, Joseph, Mr. CHAN Ching Huen, Stanley and Mr. LEE Ee Sian; and 2 independent non-executive Directors, namely Mr. ZAVATTI Samuel Mario and Mr. WONG Tat Cheong, Frederick.

* *For identification only*