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Silver Base Group Holdings Limited

銀基集團控股有限公司

(In Official Liquidation)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 886)

RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Silver Base Group Holdings Limited (In Official Liquidation) (the “**Company**”) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 10 May 2022, 30 June 2022 and 8 July 2022 (the “**Announcements**”), in relation to, among other things, (i) resignation of independent non-executive directors of the Company; (ii) the Winding Up Order; and (iii) delay in the publication of outstanding financial results for FY2022. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

RESUMPTION GUIDANCE

On 30 May 2022 and 6 July 2022, the Company received the following resumption guidance (the “**Resumption Guidance**”) from the Stock Exchange:

- (i) have the Winding Up Order against the Company withdrawn or dismissed and the appointment of the JOLs discharged;
- (ii) demonstrate the Company’s compliance with Rule 13.24;
- (iii) announce all material information for the Company’s shareholders and investors to appraise its position;
- (iv) publish all outstanding financial results required under the Listing Rules and address any audit modifications thereof; and
- (v) re-comply with rules 3.10, 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules.

The Stock Exchange states that the Company must meet the Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange’s satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption.

The Stock Exchange further indicates that it may modify or supplement the Resumption Guidance if the Company’s situation changes. Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 9 November 2023. If the Company fails to remedy the issues causing its trading suspension, fulfil the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange’s satisfaction and resume trading in its shares by 9 November 2023, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company’s listing. Under Rule 6.01 and Rule 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company will keep its shareholders and potential investors informed of the status and development of the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company on the Stock Exchange, which has been suspended with effect from 9:00 a.m. on 10 May 2022, remains suspended and will continue to be so until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Silver Base Group Holdings Limited
(In Official Liquidation)
Chan Pui Sze
Martin Nicholas John Trott
Mak Hau Yin
Joint Official Liquidators
acting as agents of the Company only
and without personal liability

Hong Kong, 13 July 2022

As at the date of this announcement, the Board comprises Mr. Liang Guoxing (Chairman and Chief Executive Officer) as executive Director; Mr. Ma Lishan as non-executive Director; and Mr. Chow Chi Fai as independent non-executive Director.

The affairs, business and property of the Company are being managed by the Joint Official Liquidators who act as agents of the Company only and are not subject to personal liability.