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暢捷通

Chanjet

暢捷通信息技術股份有限公司

CHANJET INFORMATION TECHNOLOGY COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1588)

PROFIT ALERT – REDUCING IN LOSS

This announcement is made by Chanjet Information Technology Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the Company’s shareholders and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected that the Group would record revenue ranging from RMB322.00 million to RMB344.00 million for the six months ended 30 June 2022 (“**Reporting Period**”), representing an increase of approximately 50% to 60% as compared to that of the same period of last year, of which revenue generated from SaaS subscriptions recorded an increase of over 70%. Revenue generated from SaaS subscriptions accounted for over 50% of the total revenue of the Group.

During the Reporting Period, it is expected that the loss attributable to owners of the parent of the Group would range from RMB67.00 million to RMB94.00 million, representing a decrease of approximately 30% to 50% as compared to the same period of last year, while the Group recorded a loss attributable to owners of the parent of RMB134.49 million for the same period of last year. The Group expected that the net loss recorded for the Reporting Period would decrease as compared with the same period of last year, mainly due to the comprehensive advancement of the cloud service business which leads to a significant growth in revenue, and the R&D costs, selling and distribution expenses and administrative expenses together would increase by less than 10% as compared with the same period of last year (increase of RMB128.81 million for the same period of 2021, representing an increase of 73% as compared to the same period of 2020).

During the Reporting Period, the number of newly added paying enterprise users of the Group’s cloud service business reached 62,000. As at the end of the Reporting Period, the accumulated number of paying enterprise users of the cloud service business reached 459,000. The Board considers that the overall business operation of the Group remains a sound momentum of development.

The information contained in this announcement is based on a preliminary assessment with reference to the consolidated management accounts of the Group which are neither audited nor reviewed. Detailed financial information of the Group will be disclosed in the interim results announcement for the six months ended 30 June 2022 to be published by the end of August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Chanjet Information Technology Company Limited
Wang Wenjing
Chairman

Beijing, the PRC
14 July 2022

As at the date of this announcement, the non-executive directors of the Company are Mr. Wang Wenjing and Mr. Wu Zhengping; the executive director of the Company is Mr. Yang Yuchun; and the independent non-executive directors of the Company are Mr. Chen, Kevin Chien-wen, Mr. Lau, Chun Fai Douglas, and Mr. Chen Shuning.

** For identification purposes only*