

STATEMENT OF DISCIPLINARY ACTION

Exchange's Disciplinary Action against Six Former Directors of China Creative Global Holdings Limited (Stock Code: 1678)

SANCTIONS AND DIRECTIONS

The Stock Exchange of Hong Kong Limited (**Exchange**)

IMPOSES A DIRECTOR UNSUITABILITY STATEMENT against:

- (1) **Mr Chen Fang Lin (Mr Chen)**, former executive director (**ED**) and former Chairman of the Company;
- (2) **Mr Shen Jian Zhong (Mr Shen)**, former ED of the Company;
- (3) **Mr Zheng He Bin (Mr Zheng)**, former ED of the Company;
- (4) **Ms Hui Sai Ha (Ms Hui)**, former ED of the Company;
- (5) **Mr Huang Song Qing (Mr Huang)**, former independent non-executive director (**INED**) of the Company; and
- (6) **Mr Dai Jian Ping**, former INED of the Company.

(the directors identified above are collectively referred to as **Directors**)

The statements made in respect of the Directors above are made in addition to a public censure against them. The Director Unsuitability Statement is a public statement that, in the Exchange's opinion, each of the Directors is unsuitable to occupy a position as director or within senior management of the Company or any of its subsidiaries.

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SUMMARY OF FACTS

On 1 September 2020, trading in the Company shares was suspended pending publication of its financial statements for the year ended 31 December 2019 and interim results for the period ended 30 June 2020.

On 29 December 2020, the Company announced that its major subsidiary, Allen International Holdings Limited (**Allen International**) had been wound up by the Hong Kong Court, and that the shares of certain subsidiaries of Allen International in the People's Republic of China (**PRC Subsidiaries**) had been disposed of.

Between August 2020 and January 2021, the Listing Division (**Division**) made enquiries with the Company in relation to the circumstances surrounding the delay in publication of the financial statements, the winding up of Allen International and the disposal of the PRC Subsidiaries. The Company failed to respond to any of the Division's enquiries.

The Company subsequently announced on 7 May 2021 that its then EDs, Mr Shen, Mr Zheng, Mr Chen and INED Mr Huang had been suspended as directors and all other roles within the Company for their possible involvement in the unauthorised events concerning Allen International. All of them were subsequently removed as directors of the Company either in June 2021 or February 2022.

The Division sought to conduct an investigation into whether the Directors had breached the Listing Rules in relation to the matters above (**Investigation**). For the purpose of the Investigation, investigation letters and reminder letters were sent by the Division to the Directors' correspondence and/or email addresses. Ms Hui confirmed with the Division in a telephone call that she had received the reminder letter. However, despite being re-sent an investigation letter, she did not provide any submission to the Division. The remaining Directors did not respond to the enquiries made by the Division, nor did they notify the Exchange of any changes to their contact details or at all.

Each of the Directors has provided to the Exchange a Declaration and Undertaking with regard to Directors (**Undertaking**) in force from time to time in the form set out in Appendix 5B to the Listing Rules. The Undertaking provides that, among other things, they shall: (i) cooperate in any investigation conducted by the Division and/or the Listing Committee; (ii) promptly and openly answer any questions addressed to them; and (iii) provide their up-to-date contact details to the Exchange for a period of three years from the date on which they cease to be a director of the Company, failing which any documents/notices sent by the Exchange shall be deemed to have been served on them.

LISTING COMMITTEE'S FINDINGS OF BREACH

The Listing Committee found as follows:

- (1) The Directors breached their Undertakings by failing to cooperate with the Division in its investigation, which constituted a breach of the Listing Rules. The Directors' obligation to provide information reasonably requested by the Exchange did not lapse after they ceased to be a director of the Company; and
- (2) The Directors' breach of their Undertakings was serious.

CONCLUSION

The Listing Committee decided to impose the sanctions set out in this Statement of Disciplinary Action.

For the avoidance of doubt, the Exchange confirms that the above sanctions apply only to the Directors, and not to any other past or present members of the board of directors of the Company.

Hong Kong, 14 July 2022