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Win Hanverky Holdings Limited

永嘉集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 3322)

**VOLUNTARY ANNOUNCEMENT
SAME STORE SALES GROWTH
FOR THE SECOND QUARTER OF 2022 AND
THE SIX MONTHS ENDED 30 JUNE 2022**

This announcement is published on a voluntary basis by the board of directors (the “**Board**”) of Win Hanverky Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) so as to provide an update on the same store sales performance regarding the high-end fashion retailing business of the Group (“**High-end Fashion Retailing Business**”) for (1) the three months ended 30 June 2022 (“**Second Quarter 2022**”) and (2) the six months ended 30 June 2022 (“**Year-to-date 2022**”).

The same store sales growth rate of the offline stores under the High-end Fashion Retailing Business for the Second Quarter 2022 and Year-to-date 2022 were approximately –37% and –30% respectively (see below table), whereas the overall revenue growth rate of the High-end Fashion Retailing Business for the Second Quarter 2022 and Year-to-date 2022 were approximately –35% and –26% respectively. The highly infectious Omicron variant of COVID-19 struck a handful of cities in Mainland China during the Year-to-date 2022. In particular, there were lockdowns in some major cities of Mainland China where the Group was operating, including the lockdown in Shanghai which spanned from end of March to early June and resulted in temporary closure of all the stores for approximately 2 months. In this regard, an average of approximately 30 to 40 stores in Mainland China were closed in April and May daily. As a result, the same store sales growth rate of the offline stores in Mainland China for the Second Quarter 2022 was approximately –43%. All the stores have been subsequently re-opened since early June and the same store sales growth rate in Mainland China in June gradually improved as compared to April and May.

The same store sales growth rate of the offline stores under the High-end Fashion Retailing Business in various geographical segments was as follows:

	<u>Same store sales growth rate*</u>	
	Year-on-year change	
	Second Quarter 2022	Year-to-date 2022
Mainland China	– 43%	– 33%
Hong Kong and Macau	– 9%	– 16%
Taiwan and Singapore	+ 4%	– 1%
Group	– 37%	– 30%

As at 30 June 2022, the Group had a total of 248 offline stores (30 June 2021: 242 offline stores) under the High-end Fashion Retailing Business in the following geographical segments:

	<u>Number of offline stores**</u>		
	As at		
	30 June 2022	30 June 2021	Change
Mainland China	216	205	+ 11
Hong Kong and Macau	22	27	– 5
Taiwan and Singapore	10	10	—
Group	248	242	+ 6

As at 31 December 2021, the Group had a total of 264 offline stores under the High-end Fashion Retailing Business.

Remark:

* *Same store sales growth rate represents a comparison of sales of the same offline stores having full month operations in the comparable periods.*

** *Number of offline stores includes stores not having full month operations in the comparable periods.*

CAUTION STATEMENT

The Board wishes to remind investors that the above operational data is based on the Group's internal records which have not been audited by auditors. Revenue from the High-end Fashion Retailing Business accounted for 29.2% of the Group's total revenue from continuing operations for the year 2021 (2020: 30.8%). The data in this announcement do not constitute, represent or indicate the Group's total revenue or full financial performance and the information contained in this announcement may be subject to change and adjustment.

The shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Win Hanverky Holdings Limited
Li Kwok Tung Roy
Chairman

Hong Kong, 14 July 2022

As at the date of this announcement, the directors are Li Kwok Tung Roy, Lai Ching Ping, Lee Kwok Leung, Wong Chi Keung, Kwan Kai Cheong[#], Ma Ka Chun[#] and Chan Ka Kui[#].

[#] *Independent non-executive Directors*