長城汽車股份有限公司
GREAT WALL MOTOR COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2333)

ANNOUNCEMENT
ESTIMATED INCREASE IN RESULTS FOR THE INTERIM PERIOD OF 2022

The board of directors (the "**Board**") and all directors of Great Wall Motor Company Limited (the "**Company**") guarantee that the information stated in this announcement does not contain false representation, misleading statement or material omission, and jointly and severally accept full responsibility for the truthfulness, accuracy and completeness of the information disclosed in this announcement.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, Part XIVA of the Securities and Futures Ordinance and the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.

IMPORTANT INFORMATION:

1. The net profit attributable to shareholders of the Company for the interim period of 2022 amounted to RMB5,300 million to RMB5,900 million, which is estimated to increase by RMB1,771.383 million to RMB2,371.383 million as compared with the corresponding period of last year, representing a year-on-year increase of 50.20% to 67.20%.

2. Net profit attributable to shareholders of the Company after non-recurring gains/losses amounted to RMB1,800 million to RMB2,300 million, which is estimated to decrease by RMB541.9904 million to RMB1,041.9904 million as compared with the corresponding period of last year, representing a year-on-year decrease of 19.07% to 36.66%.

I. ESTIMATED RESULTS FOR THE CURRENT PERIOD

(I) Estimated Results Period

1 January 2022 to 30 June 2022.

(II) Estimated Results

1. Based on the preliminary estimation by the financial department, the net profit attributable to shareholders of the Company for the interim period of 2022 amounted to RMB5,300 million to RMB5,900 million, which is estimated to increase by RMB1,771.383 million to RMB2,371.383 million as compared with the corresponding period of last year, representing a year-on-year increase of 50.20% to 67.20%.

2. Net profit attributable to shareholders of the Company after non-recurring gains/losses amounted to RMB1,800 million to RMB2,300 million, which is estimated to decrease by RMB541.9904 million to RMB1,041.9904 million as compared with the corresponding period of last year, representing a year-on-year decrease of 19.07% to 36.66%.

(III) The estimated results for the current period are a preliminary estimate made by the Company based on operating conditions. The estimated results have not been audited or reviewed by any certified public accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD OF LAST YEAR

(I) Net profit attributable to shareholders of the Company: RMB3,528.617 million. Net profit attributable to shareholders of the Company after non-recurring gains/losses: RMB2,841.9904 million.

(II) Basic earnings per share: RMB0.39.

III. MAIN REASONS FOR ESTIMATED INCREASE IN RESULTS FOR THE CURRENT PERIOD

(I) Impact of principal business

During the reporting period, the increase in results was primarily because the Company optimized the product structure, which increased the unit price of vehicles, gross profit and gross profit margin, and that foreign exchange gains increased. Meanwhile, committed to the transformation into a global intelligent technology company, the Company actively promoted the development of new energy and intelligence resulting in a year-on-year increase in spending on R&D investments and share incentives.

(II) Impact of non-operating profit or loss

During the reporting period, the estimated increase in non-operating profit or loss of the Company was mainly due to the increase in foreign exchange gains.

(III) Impact of accounting treatment

Accounting treatment has no significant impact on the estimated results of Company for the current period.

(IV) Other impacts

There are no material uncertainties that affect the accuracy of the estimated results in the Company.

IV. REMINDER OF RISKS

The estimated results are preliminary calculations based on the professional judgement of the financial department of the Company and have not been audited or reviewed by certified public accountants. There are no material uncertainties that affect the accuracy of the estimated results in the Company.

V. OTHERS

(I) The above preliminary financial data are only preliminary estimates of the Company. Financial data officially disclosed in the 2022 interim report of the Company shall prevail. Investors are advised to be cautious about the relevant risks.

(II) The estimated results have been considered and approved at the forty-third meeting of the seventh session of the Board.

This announcement is available for viewing on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk), the website of the Shanghai Stock Exchange (www.sse.com.cn) and the official website of the Company (www.gwm.com.cn).

By order of the Board
Great Wall Motor Company Limited
Xu Hui
Company Secretary

Baoding, Hebei Province, the PRC, 14 July 2022

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Mr. Zhao Guo Qing and Ms. Li Hong Shuan.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Ms. Yue Ying, Mr. Li Wan Jun and Mr. Ng Chi Kit.

* *For identification purposes only*