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中海油田服务股份有限公司
China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883)

ANNOUNCEMENT
RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR

On 14 July 2022, the Board received the written resignation from Mr. Lin Boqiang, a current independent non-executive director of the Company. The resignation of Mr. Lin Boqiang as an independent non-executive director, the chairman of the nomination committee, a member of the audit committee and a member of the remuneration and assessment committee of the Company was due to work reasons, with effect from the date when a new independent non-executive director is appointed by the shareholders of the Company at the extraordinary general meeting.

Pursuant to the Company Law and the Articles of Association of the Company, the Board of the Company proposes the appointment of Mr. Yao Xin as an independent non-executive director of the Company.

The above proposed appointment of independent non-executive director is subject to the approval of the shareholders of the Company by way of ordinary resolution at the extraordinary general meeting.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Oilfield Services Limited (the “**Company**”) announces that it received the written resignation from Mr. Lin Boqiang (“**Mr. Lin**”), a current independent non-executive director of the Company, on 14 July 2022. The resignation of Mr. Lin as an independent non-executive director, the chairman of the nomination committee, a member of the audit committee and a member of the remuneration and assessment committee of the Company was due to work reasons, with effect from the date when a new independent non-executive director is appointed by the shareholders of the Company at the extraordinary general meeting. Mr. Lin has confirmed that he has

no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

During the term as an independent non-executive director of the Company, Mr. Lin, with a wealth of industry knowledge and management experience as well as diligent, responsible and realistic work attitude, earnestly performed his duties, brought in a wide range of expertise and experience in energy economy and energy policies to the Board, and played an active role in the corporate governance and risk prevention and control of the Company. The Board would like to express its sincere gratitude to Mr. Lin for his significant efforts and contributions to the Company.

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Pursuant to the Company Law of the People's Republic of China (the "**Company Law**") and the Articles of Association of the Company, the Board of the Company proposes the appointment of Mr. Yao Xin ("**Mr. Yao**") as an independent non-executive director of the Company.

The above proposed appointment of independent non-executive director is subject to the approval of the shareholders of the Company by way of ordinary resolution at the extraordinary general meeting. If the extraordinary general meeting considers and approves the above proposed appointment, Mr. Yao's term of office will be three years, and he will also serve as the chairman of the nomination committee, a member of the audit committee and a member of the remuneration and assessment committee.

BACKGROUND OF THE INDEPENDENT NON-EXECUTIVE DIRECTOR CANDIDATE

Mr. Yao Xin

Mr. Yao Xin, Chinese, was born in 1979. Mr. Yao successively obtained a bachelor's degree in engineering from Tsinghua University and a doctorate degree in economics from Xiamen University. He joined the School of Economics of Xiamen University as an assistant professor after obtaining his PhD in 2010 and was promoted to associate professor in 2012. He was selected into Outstanding Young Scientific Research Talent Cultivation Program in Fujian Colleges and Universities in 2013, awarded as Fujian Province Youth Top-Notch Talent in 2014, became a doctoral tutor in 2015, and promoted to professor in 2017. He was a visiting scholar at Industrial Engineering and Logistics Management Department of the Hong Kong University of Science and Technology during the period from 2014 to 2016. He has served as the director of China Centre for Energy Economics Research at Xiamen University since 2022. Mr. Yao has been devoted to the research in fields such as energy and environmental economy, green finance and sustainable supply chain for many years, and has undertaken a number of relevant national important research projects. The research results are influential and have won multiple awards above provincial and ministerial level. He is awarded the Most Cited Chinese Researchers in applied economics by Elsevier in 2021.

Mr. Yao has confirmed that he has met the guidelines on independence set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Save as disclosed above, Mr. Yao has not held any directorship in other listed companies in the past three years, and has not held any positions in the Company and its subsidiaries.

Save as disclosed above, Mr. Yao has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Yao does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Subject to the approval at the extraordinary general meeting, Mr. Yao will enter into a service contract with the Company for a term of three years, and can be re-elected at the Company's general meeting. Mr. Yao will receive a director's fee and remuneration of RMB400,000 per annum (before tax) for his directorship in the Company, which was determined with reference to his duties and responsibilities in the Company.

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and the Company is not aware of any other matters that need to be brought to attention of the shareholders of the Company.

The nomination is proposed by the Board of the Company in accordance with the provisions of the Articles of Association of the Company and in consideration of the candidate's biographical details, skill background, knowledge, experience, gender, independence and specific needs of the Company, and has been initially reviewed by the nomination committee of the Board and considered by the Board. Such nomination will be proposed to the extraordinary general meeting for election and determination. Mr. Yao has been deeply engaged in fields such as energy and environmental economy and green finance for many years, and has made outstanding contributions. He also has extensive experience in sustainable development. To appoint Mr. Yao as an independent non-executive director of the Company will maintain board diversity of the Company, which will contribute extensive expertise and experience in fields such as energy strategy and sustainable development to the Board, optimize the structure of the Board, guide the Company to further strengthen its compliance management and promote the Board to better supervise the Company's promotion and implementation of its development strategies.

GENERAL

The Company will convene the extraordinary general meeting to seek the shareholders' approval of the appointment of an independent non-executive director. A circular containing, among other matters, details of the above proposed appointment and a notice of the extraordinary general meeting will be despatched to the shareholders of the Company as soon as practicable.

By Order of the Board
China Oilfield Services Limited
Sun Weizhou
Joint Company Secretary

14 July 2022

As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman) and Yu Feng; the non-executive directors of the Company are Messrs. Wu Wenlai and Liu Zongzhao; and the independent non-executive directors of the Company are Mr. Lin Boqiang, Ms. Chiu Lai Kuen, Susanna and Mr. Kwok Lam Kwong, Larry.