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**GUANGDONG LAND HOLDINGS LIMITED**  
**粵海置地控股有限公司**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 00124)**

## **Change of Executive Director**

The Board announces the following changes with effect from 14 July 2022:

- (1) Ms. ZHU Guang has tendered her resignation as an Executive Director of the Company due to the change in work arrangements; and
- (2) Mr. LI Wenchang has been appointed as an Executive Director of the Company.

The board of directors (the “**Board**”) of Guangdong Land Holdings Limited (the “**Company**”) announces that Ms. ZHU Guang (“**Ms. Zhu**”) has tendered her resignation as an Executive Director of the Company due to the change in work arrangements with effect from 14 July 2022.

Ms. Zhu has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr. LI Wenchang (“**Mr. Li**”) has been appointed as an Executive Director of the Company with effect from 14 July 2022.

Pursuant to the requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the personal particulars of Mr. Li are set out below:

**Mr. LI Wenchang** (李文昌), aged 39, graduated from South China University of Technology, the PRC and obtained a Bachelor’s degree in Administration and Management. He also obtained a Master’s degree in Business Administration from South China University of Technology, the PRC. Mr. Li has extensive experience in investment and capital operations. From 2006 to 2022, he held various positions at 廣州富力地產股份有限公司 (Guangzhou R&F Properties Co., Ltd.) (“**R&F Properties**”), the shares of which are listed on The Stock Exchange of Hong Kong Limited. He successively served as the general manager of the personnel administration centre of the Malaysia company of R&F Properties, the deputy general manager of the group investment department of R&F Properties and the general manager of the group capital operations centre and the securities affairs representative of R&F Properties. Mr. Li joined 廣東粵海控股集團有限公司 (Guangdong Holdings Limited)

(“**Guangdong Holdings**”) in May 2022 and acts as the deputy general manager of its investment and capital operations department. He is currently a director of 廣東省水利電力勘测設計研究院有限公司 (Guangdong Hydropower Planning & Design Institute Limited), a subsidiary of Guangdong Holdings. Guangdong Holdings is the ultimate controlling shareholder of the Company. He is also a director of a subsidiary of the Company.

Other than as disclosed above, Mr. Li is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company and he did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

As at the date of this announcement, Mr. Li does not have any interest in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is a letter of appointment entered into between the Company and Mr. Li. His appointment is not under fixed term of employment while his appointment will continue until the conclusion of the first general meeting of the Company after his appointment at which, if eligible, he can offer himself for re-election; or subject to earlier determination in accordance with the Bye-laws of the Company and/or other applicable laws and regulations. Pursuant to the Bye-laws of the Company, Mr. Li is entitled to such director’s fee as determined by the Board pursuant to the authorisation of the Company in general meeting. The emoluments (if any) for Mr. Li will be determined in accordance with the Company’s policy on the directors’ remuneration and by reference to the responsibilities involved and the emoluments offered for similar positions in comparable companies. At present, Mr. Li does not receive any emoluments in his capacity as an Executive Director from the Company.

Other than as disclosed above, there are no other matters relating to the appointment of Mr. Li as an Executive Director of the Company that need to be brought to the attention of the shareholders of the Company nor is there any other information required to be disclosed pursuant to the requirement under Rule 13.51(2) of the Listing Rules.

The Board would like to express its sincere gratitude and appreciation to Ms. Zhu for her valuable contributions to the Company during her tenure of office. The Board would also like to take this opportunity to extend the warmest welcome to Mr. Li in joining the Board.

*In this announcement, the English names of the PRC entities are translations of their Chinese names, and are included herein for identification purposes only. In the event of any inconsistency, the Chinese names shall prevail.*

By Order of the Board  
**Guangdong Land Holdings Limited**  
**JIAO Li**  
*Executive Director*

Hong Kong, 14 July 2022

*As at the date of this announcement, the Board (immediately upon the above appointment of an Executive Director) comprises six Executive Directors, namely Mr. LAN Runing, Mr. KUANG Hu, Mr. LI Yonggang, Mr. WU Mingchang, Mr. LI Wenchang and Mr. JIAO Li; and three Independent Non-Executive Directors, namely Mr. Alan Howard SMITH, Mr. Felix FONG Wo and Mr. Vincent Marshall LEE Kwan Ho.*