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SMART GLOBE HOLDINGS LIMITED

竣球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1481)

EXTENSION OF THE LONG STOP DATE OF PROPOSED PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Smart Globe Holdings Limited (the “**Company**”) dated 29 June 2022 in relation to the proposed placing of new shares under general mandate (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the respective meanings as those defined in the Announcement.

EXTENSION OF THE LONG STOP DATE

As additional time is required for the Placing Agents to procure investors to subscribe for the Placing Shares and to complete relevant administrative procedures in relation to the Placing, on 14 July 2022 (after trading hours), the Company and the Placing Agents entered into a letter of confirmation, pursuant to which the parties thereunder mutually agreed to extend the Long Stop Date to 4 August 2022, or such other dates as the Company and the Placing Agents may agree in writing.

PLACING PRICE

The Placing Price remains unchanged at HK\$1.05, represents:

- (i) a discount of 16.00% to the closing price of HK\$1.25 per Share as quoted on the Stock Exchange on the date of this announcement; and

- (ii) a discount of approximately 15.73% to the average closing price of HK\$1.246 per Share as quoted on the Stock Exchange for the last five consecutive trading days immediately prior to the date of this announcement.

Save as the extension of the Long Stop Date, all other terms and conditions of the Placing Agreement remain unchanged and in full force and effect in all respects.

By Order of the Board
Smart Globe Holdings Limited
Lam Tak Ling Derek
Chairman

Hong Kong, 14 July 2022

As at the date of this announcement, the executive Directors are Mr. Lam Tak Ling Derek, Mr. Chan Yee Yeung, Ms. Tse Yuen Shan Ivy; and the independent non-executive Directors are Mr. Li Chun Hung, Mr. Ong Chor Wei and Mr. Yam Kam Kwong, JP.