上海大眾公用事業(集團)股份有限公司

Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1635)

PROFIT WARNING

This announcement is made by Shanghai Dazhong Public Utilities (Group) Co., Ltd.* (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company hereby announces that, it is estimated that the Company will record unaudited net profit attributable to the owners of the parent company of between RMB-215,000,000 to RMB-151,000,000 for the six months from 1 January to 30 June 2022 ("**HY2022**"); and it is estimated that the Company will record net profit attributable to the owners of the parent company, net of non-recurring gains and losses of between RMB-95,000,000 to RMB-31,000,000 for HY2022. The Company's unaudited net profit attributable to the owners of the parent company for the corresponding period of 2021 amounted to RMB216,850,800; net profit attributable to the owners of the parent company, net of non-recurring gains and losses amounted to RMB210,900,700; and earnings per share amounted to RMB0.073448. The Company is expected to incur loss in net profit for HY2022.

During the period of HY2022, although the main business operations of the Company relatively remained stable, the income of equity method of the Company and the fair value of financial assets held showed a significant decrease as compared to that of the corresponding period of 2021, which is the main reason for the expected loss in net profit of the Company for HY2022.

The information contained herein is a preliminary calculation by the financial department of the Company based on its own professional judgment and has not been audited nor reviewed by the auditor of the Company. The financial results of the Company for HY2022 will be included in the interim results announcement to be issued by the Company on 30 August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
YANG Guoping
Chairman

Shanghai, the People's Republic of China
14 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. YANG Guoping, Mr. LIANG Jiawei and Mr. WANG Baoping; the non-executive directors of the Company are Mr. JIN Yongsheng and Mr. SHI Pingyang; and the independent non-executive directors of the Company are Mr. WANG Kaiguo, Ms. LI Yingqi, Mr. YANG Ping and Mr. LIU Feng.

* *For identification purpose only*