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浙江天潔環境科技股份有限公司
Zhejiang Tengy Environmental Technology Co., Ltd

(a joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 1527)

INSIDE INFORMATION
DISPOSAL OF SHARES BY TENGY GROUP LIMITED

This announcement is made by Zhejiang Tengy Environmental Technology Co., Ltd (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company was informed by Tengy Group Limited ("**TGL**"), one of the group of controlling shareholders (as defined under the Listing Rules) of the Company that on 14 July 2022, TGL has disposed of, and Changshan County Guoxi Equity Investment Co., Ltd.*(常山縣國熙股權投資有限公司) (the "**Purchaser**"), a state-owned enterprise, has purchased from TGL, 37,125,000 domestic shares issued by the Company in the People's Republic of China with a nominal value of RMB1.00 each (the "**Domestic Shares**"), representing 27.50% of the issued share capital of the Company as at the date of this announcement, at a total consideration of RMB272,367,562.5 (the "**Disposal**").

As at the date of this announcement, (i) TGL is owned as to approximately 64.08% by Mr. Bian Yu, approximately 22.81% by Mr. Bian Jianguang and approximately 13.11% by Ms. Bian Shu; (ii) each of Mr. Bian Yu, Mr. Bian Jianguang and Ms. Bian Shu owns 10,253,250 Domestic Shares, 5,132,250 Domestic Shares and 2,949,750 Domestic Shares, respectively.

* *For identification purposes only*

Upon completion of the Disposal, (i) TGL owns 38,475,350 Domestic Shares, representing approximately 28.50% of the issued share capital of the Company; (ii) the collective shareholding of TGL, Mr. Bian Yu, Mr. Bian Jianguang and Ms. Bian Shu (the "**TGL Group**") in the Company reduced from 93,935,600 Domestic Shares, representing approximately 69.58% of the issued share capital of the Company to 56,810,600 Domestic Shares, representing approximately 42.08% of the issued share capital of the Company; (iii) TGL Group remains to be the group of controlling shareholders (as defined under the Listing Rules) of the Company; and (iv) the Purchaser owns 37,125,000 Domestic Shares, representing 27.50% of the issued share capital of the Company.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Zhejiang Tengy Environmental Technology Co., Ltd
Mr. BIAN Yu
Chairman and executive Director

Zhuji City, Zhejiang Province, the PRC, 14 July 2022

As at the date of this announcement, the executive Directors are Mr. BIAN Yu, Mr. ZHANG Yuanyuan and Ms. BIAN Shu; the non-executive Directors are Mr. BIAN Jianguang, Mr. CHEN Jiancheng and Mr. ZHU Xian Bo; and the independent non-executive Directors are Mr. ZHANG Bing, Mr. FUNG Kui Kei and Mr. LI Jiannan.