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BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

ANNOUNCEMENT ON REDEMPTION OF THE SECOND TRANCHE OF TIER-TWO CAPITAL BONDS OF 2017

From 12 July 2017 to 14 July 2017, Bank of Qingdao Co., Ltd. (the “**Bank**”) issued the second tranche of tier-two capital bonds of 2017 in the size of RMB2 billion (the “**Bonds**”) in the national inter-bank bond market of China. According to the relevant terms in the prospectus of the Bonds, the Bonds are subject to the redemption option of the issuer, pursuant to which the Bank has the right to redeem the Bonds at face value in whole at the last day of the interest-bearing year with early redemption option of the Bonds, i.e. 14 July 2022.

As of the date of this announcement, the Bank has exercised the aforesaid redemption option and fully redeemed the Bonds.

By order of the Board
Bank of Qingdao Co., Ltd.*
Wang Lin
Executive Director and President

Qingdao, Shandong Province, the PRC
14 July 2022

As at the date of this announcement, the board of directors of the Bank comprises Mr. Wang Lin, Mr. Liu Peng and Ms. Lu Lan as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive directors; Mr. Simon Cheung, Ms. Fang Qiaoling, Mr. Tingjie Zhang, Mr. Xing Lecheng and Mr. Zhang Xu as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry out banking and/or deposit-taking business in Hong Kong.*