

APPENDIX IIB UNAUDITED PRO FORMA FINANCIAL INFORMATION

The following information does not form part of the Accountants’ Report from KPMG, Certified Public Accountants, Hong Kong, the Company’s reporting accountants, as set out in Appendix I to this document, and is included for illustrative purposes only. The unaudited pro forma financial information should be read in conjunction with the “Financial Information” section in this document and the Accountants’ Report set out in Appendix I to this document.

A. UNAUDITED PRO FORMA STATEMENT OF ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS

The following unaudited pro forma statement of adjusted consolidated net tangible assets of the Group prepared in accordance with Rule 4.29 of the Listing Rules and with reference to Accounting Guideline 7 “Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars” issued by the Hong Kong Institute of Certified Public Accountants and is set out below to illustrate the effect of the [REDACTED] on the consolidated net tangible assets of the Group attributable to the equity shareholders of the Company as at 31 August 2021 as if the [REDACTED] had taken place on 31 August 2021.

The unaudited pro forma statement of adjusted consolidated net tangible assets has been prepared for illustrative purposes only and because of its hypothetical nature, it may not give a true picture of the consolidated net tangible assets of the Group attributable to equity shareholders of the Company had the [REDACTED] been completed as at 31 August 2021 or any future date.

	Consolidated net tangible assets attributable to equity shareholders of the Company as at 31 August 2021 ⁽¹⁾	Estimated net [REDACTED] from the [REDACTED] ⁽²⁾⁽⁴⁾	Unaudited pro forma adjusted consolidated net tangible assets attributable to equity shareholders of the Company	Unaudited pro forma adjusted consolidated net tangible assets attributable to equity shareholders of the Company per Share ⁽³⁾	
	RMB’000	RMB’000	RMB’000	RMB	HK\$ ⁽⁴⁾
Based on an [REDACTED] of HK\$[REDACTED] per [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Based on an [REDACTED] of HK\$[REDACTED] per [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

- (1) The consolidated net tangible assets attributable to equity shareholders of the Company as at 31 August 2021 is based on the consolidated net assets attributable to equity shareholders of the Company of RMB434,145,000 as at 31 August 2021, less the intangible assets of RMB129,030,000, as extracted from the Accountants’ Report set out in Appendix I to this Document.
- (2) The estimated net [REDACTED] from the [REDACTED] are based on the [REDACTED] of HK\$[REDACTED] and HK\$[REDACTED] per Share, respectively, being the low end price and high end price of the stated [REDACTED] range, after deduction of estimated [REDACTED] fees and other related expenses payable by the Company (nil [REDACTED] expenses have been accounted for prior to 31 August 2021) and does not take account of any Shares which may be issued upon the exercise of the [REDACTED].
- (3) The unaudited pro forma adjusted net tangible assets attributable to equity shareholders of the Company per Share is arrived at after adjustments on the basis that a total of [REDACTED] Shares were in issue assuming that the [REDACTED] and the Share Subdivision had been completed on 31 August 2021, without taking into account of (i) [10,162,475] Series A-2 Preferred Shares issued and [38,602,160] Series A-2 Preferred Shares reclassified and redesignated from Shares upon the completion of the 2021 Pre-[REDACTED] Investment in November 2021 (taking into account of the effect of the Share Subdivision); and (ii) 58,795,625 Series A-1 Preferred Shares issued upon the completion of the 2021 Conversion of Convertible Bonds in November 2021 (taking into account of the effect of the Share Subdivision); and (iii) any Shares which may be issued upon exercise of the [REDACTED].
- (4) The estimated net [REDACTED] from the [REDACTED] are converted into Renminbi at a rate of HK\$1 = RMB0.81568. No representation is made that the Hong Kong Dollars amounts have been, could have been or may be converted into Renminbi, or vice versa at that rate.

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- (5) No adjustment has been made to reflect any trading result or other transactions of the Group entered into subsequent to 31 August 2021, including but not limited to (i) [10,162,475] Series A-2 Preferred Shares issued and [38,602,160] Series A-2 Preferred Shares reclassified and redesignated from Shares upon the completion of the 2021 Pre-[REDACTED] Investment in November 2021 (taking into account of the effect of the Share Subdivision); and (ii) 58,795,625 Series A-1 Preferred Shares issued upon the completion of the 2021 Conversion of Convertible Bonds in November 2021 (taking into account of the effect of the Share Subdivision).

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[REDACTED]

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[REDACTED]

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[REDACTED]