

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

The following information does not form part of the Accountants’ Report from KPMG, Certified Public Accountants, Hong Kong, the Company’s reporting accountants, as set out in Appendix I to this document, and is included for illustrative purposes only. The unaudited pro forma financial information should be read in conjunction with the “Financial Information” section in this document and the Accountants’ Report set out in Appendix I to this document.

A. UNAUDITED PRO FORMA STATEMENT OF ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS

The following unaudited pro forma statement of adjusted consolidated net tangible assets of the Group prepared in accordance with Rule 4.29 of the Listing Rules and with reference to Accounting Guideline 7 “Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars” issued by the Hong Kong Institute of Certified Public Accountants and is set out below to illustrate the effect of the [REDACTED] on the consolidated net tangible assets of the Group attributable to the equity shareholders of the Company as at December 31, 2021 as if the [REDACTED] had taken place on December 31, 2021.

The unaudited pro forma statement of adjusted consolidated net tangible assets has been prepared for illustrative purposes only and because of its hypothetical nature, it may not give a true picture of the consolidated net tangible assets of the Group attributable to equity shareholders of the Company had the [REDACTED] been completed as at December 31, 2021 or any future date.

	Consolidated net tangible liabilities attributable to equity shareholders of the Company as at 31 December 2021 ⁽¹⁾	Estimated net [REDACTED] from the [REDACTED] ⁽²⁾⁽⁵⁾	Estimated impact upon the conversion of the Series A-1 Preferred Shares and the Series A-2 Preferred Shares ⁽³⁾	Unaudited pro forma adjusted consolidated net tangible assets attributable to equity shareholders of the Company as at 31 December 2021	Unaudited pro forma adjusted consolidated net tangible assets attributable to equity shareholders of the Company per Share ⁽⁴⁾
	RMB’000	RMB’000	RMB’000	RMB’000	RMB HK\$ ⁽⁵⁾
Based on an [REDACTED] of HK\$[REDACTED] per [REDACTED]	(302,325)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

- The consolidated net tangible liabilities attributable to equity shareholders of the Company as at December 31, 2021 is based on the consolidated net liabilities attributable to equity shareholders of the Company of RMB174,940,000 as at 31 December 2021, less the intangible assets of RMB127,385,000, as extracted from the Accountants’ Report set out in Appendix I to this Document.
- The estimated net [REDACTED] from the [REDACTED] are based on [REDACTED] new Shares and the indicative [REDACTED] of HK\$[REDACTED] per Share, after deduction of estimated [REDACTED] fees and other related [REDACTED] expenses payable by the Company (excluding [REDACTED] expenses of RMB[REDACTED] which have been accounted for prior to December 31, 2021) and does not take account of any Shares which may be issued upon the exercise of the [REDACTED].
- The aggregated balance of the liability portion of the Series A-1 Preferred Shares and the Series A-2 Preferred Shares was RMB1,237,990,000 as of December 31, 2021 (as set out in Note 27 of Appendix I in this document). Upon the [REDACTED], the Series A-1 Preferred Shares and the Series A-2 Preferred Shares will be automatically converted into ordinary shares of the Company and will be re-designated from liabilities to equity.
- The unaudited pro forma adjusted net tangible assets attributable to equity shareholders of the Company per Share is arrived at after adjustments on the basis that a total of [REDACTED] Shares were in issue assuming that the

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED] and the Share Subdivision had been completed on December 31, 2021, (including the completion of the conversion of the Series A-1 Preferred Shares and the Series A-2 Preferred Shares into ordinary shares of the Company) without taking into account of any Shares which may be issued upon exercise of the [REDACTED].

- (5) The estimated net [REDACTED] from the [REDACTED] are converted into Renminbi at a rate of HK\$1 = RMB[0.85502]. No representation is made that the Hong Kong Dollars amounts have been, could have been or may be converted into Renminbi, or vice versa at that rate.
- (6) No adjustment has been made to reflect any trading result or other transactions of the Group entered into subsequent to December 31, 2021.

THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE AND THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED "WARNING" ON THE COVER OF THIS DOCUMENT.

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED]

THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE AND THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED “WARNING” ON THE COVER OF THIS DOCUMENT.

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED]

THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE AND THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED “WARNING” ON THE COVER OF THIS DOCUMENT.

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

[REDACTED]