

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**北京健康(控股)有限公司**  
**Beijing Health (Holdings) Limited**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2389)**

**(1) RESIGNATION OF EXECUTIVE DIRECTOR AND JOINT  
CHIEF EXECUTIVE OFFICERS; AND  
(2) RE-DESIGNATION OF JOINT CHIEF EXECUTIVE OFFICER TO  
CHIEF EXECUTIVE OFFICER**

**RESIGNATION OF EXECUTIVE DIRECTOR AND JOINT CHIEF EXECUTIVE  
OFFICER**

The Board (the “**Board**”) of Directors (the “**Directors**”) of Beijing Health (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) that with effect from 15 July 2022, Mr. Zhang Jing Ming (“**Mr. Zhang**”) has resigned as an Executive Director and Joint Chief Executive Officer of the Company due to the need to devote more time to his other business commitment.

Mr. Zhang has confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation that need to be brought to the attention of shareholders of the Company.

The Board would like to express its sincere gratitude and appreciation to Mr. Zhang for his valuable contribution to the Company during his tenure of office.

**RE-DESIGNATION OF JOINT CHIEF EXECUTIVE OFFICER TO CHIEF  
EXECUTIVE OFFICER**

Upon the resignation of Mr. Zhang, Mr. Liu Xue Heng (“**Mr. Liu**”) will be re-designated from Joint Chief Executive Officer to the Chief Executive Officer of the Company with effect from 15 July 2022.

Mr. Liu, aged 48, was appointed as an Executive Director and Joint Chief Executive Officer of the Company in September 2014 and April 2015 respectively. He is currently a member of the Investment and Risk Management Committee of the Company. Since January 2016, Mr. Liu served as an executive director of Beijing Sports and Entertainment Industry Group Limited (“**Beijing Sports and Entertainment**”, HKEX Stock Code: 1803) and served as the chairman of the board and chief executive officer of Beijing Sports and Entertainment since April 2016. Mr. Liu obtained a master’s degree in Business Administration from Cambridge University in the United Kingdom. He has extensive experience in equity investment, corporate finance, initial public offer, and mergers and acquisitions.

Mr. Liu holds directorship in a number of subsidiaries of the Group. Save as disclosed above, Mr. Liu did not hold any directorship in other listed public companies in Hong Kong or overseas in the last three years, and he is not related to any Directors, senior management, other substantial or controlling Shareholders of the Company (as defined in the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited) (the “**Listing Rules**”), nor does he hold any other positions with the Company or any of its subsidiaries.

The Company and Mr. Liu have entered into a letter of appointment for a term of 3 years, subject to retirement by rotation and re-election at the Annual General Meeting of the Company in accordance with the Articles of Association. Mr. Liu is entitled to an annual remuneration of HK\$1,906,000 and discretionary bonus which is determined by the Board with reference to the Company’s standard scale of emoluments for executive Directors, his experience, duties and responsibilities.

As at the date of this announcement, Mr. Liu is interested in a total of 30,000,000 share options of the Company. Save as disclosed above, Mr. Liu does not have any other interests in Shares within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules in relation to the re-designation of Mr. Liu as the Chief Executive Officer of the Company, and there is no other matter relating to such re-designation that need to be brought to the attention of the The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board wishes to congratulate Mr. Liu on his re-designation as the Chief Executive Officer of the Company.

By Order of the Board  
**Beijing Health (Holdings) Limited**  
**Zhu Shi Xing**  
*Chairman*

Hong Kong, 15 July 2022

*As at the date of this announcement, the Board comprises six Executive Directors, namely Mr. Zhu Shi Xing, Mr. Liu Xue Heng, Mr. Gu Shan Chao, Mr. Siu Kin Wai, Mr. Hu Shiang Chi and Mr. Wang Zheng Chun and five Independent Non-Executive Directors, namely Mr. Robert Winslow Koepp, Mr. Gary Zhou, Mr. Tse Man Kit, Keith, Mr. Wu Yong Xin and Mr. Zhang Yun Zhou.*