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### WAI HUNG GROUP HOLDINGS LIMITED

## 偉鴻集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3321)

# UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Wai Hung Group Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company's announcement dated 28 June 2022 in relation to, *inter alia*, the Resumption Guidance. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the aforesaid announcement.

#### UPDATE ON RESUMPTION PROGRESS

On 15 July 2022, the Company engaged Crowe (HK) Risk Advisory Limited to conduct the forensic investigation on the Audit Issues.

The Company will publish further announcements to inform the shareholders of the Company regarding the progress of the forensic investigation as and when appropriate.

### CONTINUED SUSPENSION IN TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 9:00 a.m. on Wednesday, 11 May 2022. Trading in the shares of the Company will be, and will remain, suspended pending the publication of the 2021 Audited Annual Results.

By order of the Board
Wai Hung Group Holdings Limited
Mr. Li Kam Hung
Chairman

Hong Kong, 15 July 2022

As at the date of this announcement, the Board comprises Mr. Li Kam Hung, Mr. Yu Ming Ho and Mr. Yau Yan Ming Raymond as executive Directors; Mr. Li Chun Ho as non-executive Director; and Ms. Rita Botelho dos Santos, Mr. Wu Chou Kit and Mr. Lam Chi Wing as independent non-executive Directors.