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Suoxinda Holdings Limited

索信达控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3680)

(1) REDESIGNATION OF DIRECTOR AND APPOINTMENT OF MEMBER OF REMUNERATION COMMITTEE; AND (2) APPOINTMENT OF AUTHORISED REPRESENTATIVE AND ALTERNATE TO THE AUTHORISED REPRESENTATIVE

Reference is made to the announcement of Suoxinda Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 23 June 2022 (the “**Announcement**”).

(1) REDESIGNATION OF DIRECTOR AND APPOINTMENT OF MEMBER OF REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that with effect from 15 July 2022, Mr. Song Hongtao (“**Mr. Song**”) has been re-designated from non-executive Director to executive Director and appointed as a member of remuneration committee of the Company. Mr. Song remains to act as the Chairman of the Board.

The biographical details of Mr. Song are set out below:

Mr. Song

Mr. Song, aged 44, has been re-designated as an executive Director with effect from 15 July 2022 and remains as the Chairman of the Board. He is responsible for formulating the business strategy of the Group and leading the Board to achieve goals of the Group. Mr. Song joined the Group in June 2004 as the sales manager and was appointed as the deputy general manager in May 2006 and was appointed as the general manager, a director of the Group in December 2015 and the Chairman of the Board and an executive Director in December 2018. He has been re-designated from an executive Director to a non-executive Director on 28 March 2022. He also acts as a general manager or director of several subsidiaries of the Group. He obtained a Bachelor's degree in law from Southern Institute of Metallurgy (南方冶金學院) (now known as Jiangxi University of Science and Technology (江西理工大學)) in June 2000. Mr. Song has over 18 years of experience in the information technology service industry. In particular, Mr. Song has nearly 10 years of experience in data solution services since 2013. Prior to joining the Group, Mr. Song served as a business manager of Shenzhen Meicheng Technology Company Limited* (深圳市美承科技有限公司) from June 2001 to May 2004.

The Company has entered into a new service agreement with Mr. Song for an initial term of three years commencing from 15 July 2022, which may be terminated by either party by giving not less than three months' prior notice in writing to the other or by agreement upon consensus of both parties. Mr. Song will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Mr. Song will be entitled to a director's fee of HKD120,000 per annum and a discretionary bonus payable at the absolute discretion of the Board from time to time. The emoluments of Mr. Song are determined by the Board based on the recommendation of the remuneration committee of the Company with reference to his experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions.

To the best knowledge and belief of the Board and having made all reasonable enquiries, as at the date of this announcement, Mr. Song is interested in 75,003,840 shares of the Company (the "**Shares**"), representing approximately 18.3% of the total issued share capital of the Company. These Shares consisted of (i) 70,003,840 Shares held by Mindas Touch Global Limited, which was wholly owned by Mr. Song and Mr. Song was deemed to be interested in these Shares pursuant to Part XV of the Securities and Futures Ordinance; and (ii) 5,000,000 Shares directly held by Mr. Song.

Save as disclosed above, to the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, as at the date of this announcement, Mr. Song does not (i) have any other relationship with any Directors, senior management or substantial or controlling Shareholders (as defined under the Listing Rules); (ii) hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) have any other major appointments and professional qualifications and (iv) hold other positions with any members of the Group.

There is no other matter in relation to the redesignation of Mr. Song as an executive Director that needs to be brought to the attention of the Stock Exchange and the Shareholders, and there is no other information in relation to Mr. Song that needs to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

(2) APPOINTMENT OF AUTHORISED REPRESENTATIVE AND ALTERNATE TO THE AUTHORISED REPRESENTATIVE

The Board also announces that with effect from 15 July 2022, Mr. Song has been appointed as the authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Listing Rules, and Mr. Lam Chun Hung Stanley (“**Mr. Lam**”) has been appointed as the alternate Authorised Representative to Mr. Song under Rule 3.06(2) of the Listing Rules. The Board would like to take this opportunity to extend its welcome to Mr. Lam on his new appointment.

Following Mr. Song’ appointment as the Authorised Representative with effect from 15 July 2022, the Company has complied with the requirement of having two authorised representatives under Rule 3.05 of the Listing Rules.

As disclosed in the Announcement, the Company fails to meet the requirements under Rules 3.10(1), 3.21 and 3.27A of the Listing Rules. The Company will continue to make its best endeavours to identify suitable candidate(s) as the new independent non-executive Director and committee members of Board and to re-comply with the requirements of the Listing Rules as soon as practicable. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
Suoxinda Holdings Limited
Song Hongtao
Chairman of the Board

Hong Kong, 15 July 2022

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Song Hongtao, Mr. Chen Zhenping, Dr. Wu Fu-Shea and Mr. Wu Xiaohua and two independent non-executive Directors, namely, Mr. Tu Xinchun and Dr. Chen Wei.

* *For identification purposes only*