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FIT Hon Teng Limited 鴻騰六零八八精密科技股份有限公司

(Incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited)

(Stock Code: 6088)

POSITIVE PROFIT ALERT

This announcement is made by FIT Hon Teng Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2022 ("**1H2022**") and other information currently available to the Company, the unaudited net profit attributable to owners of the Company is anticipated to increase to US\$80-90 million from US\$8 million for the six months ended June 30, 2021. The increase in net profit was mainly attributable to: (1) operational recovery from anti-pandemic measures; (2) product mix; and (3) foreign exchange fluctuation.

The Board remains cautious about the results in the second half of 2022 due to volatility in the macro environment, in particular: (1) the persistent risk of supply chain disruption due to potential outbreak of new COVID-19 variants, and the resulting inventory level uncertainty; and (2) the increase in interest rates and the continuous inflation which could have potential adverse impact on the demand for the Group's products.

The Group is still in the course of finalizing its unaudited financial results for 1H2022. This announcement is based on the management's preliminary assessment of the information currently available to the Company and the 1H2022 financial results are yet to be audited or reviewed by the Company's auditor. The actual results of the Group for 1H2022 may be different from what is disclosed herein. It is expected that the audit committee of the Company and the Board will assess the actual results, and the 2022 interim results announcement will be published by mid-August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board FIT Hon Teng Limited* LU Sung-Ching Chairman of the Board

Hong Kong, July 18, 2022

As of the date of this announcement, the Board comprises Mr. LU Sung-Ching, Mr. LU Pochin Christopher and Mr. PIPKIN Chester John as executive directors, Mr. TRAINOR-DEGIROLAMO Sheldon as non-executive director, and Mr. CURWEN Peter D, Mr. TANG Kwai Chang and Mr. CHAN Wing Yuen Hubert as independent non-executive directors.

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