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Yip's Chemical Holdings Limited

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 408)

TRADING HALT

At the request of Yip's Chemical Holdings Limited (the "Company"), trading in its shares on The Stock Exchange of Hong Kong Limited will be halted with effect from 9:00 a.m. on Monday, 18 July 2022 pending the release of an announcement in relation to a potential very substantial disposal of the Company which constitutes inside information.

By Order of the Board Yip's Chemical Holdings Limited Ip Chi Shing Chairman

Hong Kong, 18 July 2022

As at the date of this announcement, the Board comprises the following:-

Non-executive Directors: Mr. Ip Chi Shing (Chairman) Mr. Wong Yuk* Mr. Ku Yee Dao, Lawrence* Mr. Ho Pak Chuen, Patrick*

Executive Directors: Mr. Yip Tsz Hin (Deputy Chairman and Chief Executive Officer) Mr. Ip Kwan (Deputy Chief Executive Officer) Mr. Ho Sai Hou (Chief Financial Officer)

* Independent Non-executive Directors