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Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated June 14, 2022 (the “**Prospectus**”) issued by GOGO X HOLDINGS LIMITED (the “**Company**”).

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities or any Shares under the Global Offering. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.

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快狗打车 | GOGO X

GOGO X HOLDINGS LIMITED

快狗打车控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2246)

END OF STABILIZATION PERIOD, STABILIZING ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Sunday, July 17, 2022, being the 30th day after the last day for lodging of application under the Hong Kong Public Offering.

STABILIZING ACTIONS

The stabilizing actions undertaken by UBS AG Hong Kong Branch, the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period are set out below:

- (a) the over-allocation of an aggregate of 4,680,000 Shares in the International Offering, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option);

- (b) the borrowing of an aggregate of 4,680,000 Shares by the Stabilizing Manager from 58 Daojia Inc. pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Offering; and
- (c) the successive purchases of an aggregate of 4,680,000 Shares in the price range of HK\$17.46 per Share to HK\$21.50 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period, representing approximately 15.0% of the total number of the Offer Shares initially available under the Global Offering (before reallocation and any exercise of the Over-allotment Option), to facilitate the return of 4,680,000 Shares borrowed from 58 Daojia Inc. pursuant to the Stock Borrowing Agreement. The last purchase made by the Stabilizing Manager, or any person acting for it, on the market during the stabilization period was on June 24, 2022 at the price of HK\$17.90 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%).

LAPSE OF OVER-ALLOTMENT OPTION

The Company further announces that the Over-allotment Option had not been exercised by the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) during the stabilization period and lapsed on Sunday, July 17, 2022. Accordingly, no Shares were or will be issued under the Over-allotment Option.

PUBLIC FLOAT

The Stock Exchange has exercised its discretion under Rule 8.08(1)(d) of the Listing Rules and has granted the Company a waiver from strict compliance with the requirements of Rule 8.08(1)(a) of the Listing Rules, pursuant to which the public float of the Company may fall below 25% of the issued share capital of the Company, to allow the minimum percentage of the Company's issued share capital to be held by the public to be 19.11% (or such higher percentage as is held by the public upon completion of any exercise of the Over-allotment Option).

Immediately after the end of the stabilization period, the number of Shares in public hands represents approximately 19.11% of the total issued share capital of the Company, which satisfies the minimum percentage prescribed in the conditions imposed in the waiver granted by the Stock Exchange from strict compliance with Rule 8.08(1)(a) of the Listing Rules.

By order of the Board
GOGO HOLDINGS LIMITED
CHEN Xiaohua
Chairman

Hong Kong, Monday, July 18, 2022

As of the date of this announcement, the Board comprises Mr. CHEN Xiaohua, Mr. HE Song, Mr. LAM Hoi Yuen and Mr. HU Gang as executive Directors, Mr. YE Wei, Mr. LEUNG Ming Shu, Mr. SHUAI Yong and Mr. WANG Ye as non-executive Directors, and Mr. KWAN Ming Sang Savio, Mr. NI Zhengdong, Mr. TANG Shun Lam and Mr. ZHAO Hongqiang as independent non-executive Directors.