

18 July 2022

**Possible privatisation**

**Disclosure of dealings in the shares of Yashili International Holdings Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Chen Limin	15 July 2022	Derivatives	Other types of products	Acquisition of derivative	556,991	15 July 2023	\$0.0000	\$0.0000	2,611,785
		Derivatives	Other types of products	Acquisition of derivative	556,991	15 July 2024	\$0.0000	\$0.0000	3,168,776
		Derivatives	Other types of products	Acquisition of derivative	742,653	15 July 2025	\$0.0000	\$0.0000	3,911,429

		Derivatives	Other types of products	Exercise of rights under a derivative	616,438	15 July 2022	\$0.5840	\$359,999.7920	3,294,991
--	--	-------------	-------------------------	---------------------------------------	---------	--------------	----------	----------------	-----------

End

Note:

Chen Limin is a Class (3) associate connected with the Offeree company.

Dealings were made for her own account.

This disclosure relates to the dealings in the phantom shares of the Offeree company. These phantom shares were granted by the Offeree company to Ms Chen Limin or had been realized under the phantom share incentive scheme adopted by the Offeree Company on July 15, 2020.