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Tycoon Group Holdings Limited

滿貫集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3390)

CHANGE OF NON-EXECUTIVE DIRECTOR

AND

CHANGE OF ADDRESS OF HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

The Board announces that Mr. Yao Qingqi has resigned as a non-executive director with effect from 18 July 2022 due to pursuit of his business career in other commitments. The Board is pleased to announce that Mr. Cao Weiyong has been appointed as a non-executive Director with effect from 18 July 2022.

The Board also announces that with effect from 15 August 2022, the Hong Kong Branch Share Registrar and Transfer Office of the Company, Tricor Investor Services Limited, will change its address from Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong to 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”) of Tycoon Group Holdings Limited (“**Company**”, together with its subsidiaries, “**Group**”) announces that Mr. Yao Qingqi (“**Mr. Yao**”) has resigned as a non-executive Director with effect from 18 July 2022 due to pursuit of his business career in other commitments.

Mr. Yao confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Yao for his valuable contributions to the Company during his tenure as a non-executive Director.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is also pleased to announce that Mr. Cao Weiyong (“**Mr. Cao**”) has been appointed as a non-executive Director with effect from 18 July 2022.

Mr. Cao, aged 51, obtained a Bachelor of Economics degree in International Trade from the Guangzhou Institute of Foreign Trade, the People’s Republic of China in July 1992. He also obtained a degree of Master of Business Administration from the University of San Francisco, the United States in December 1999 through distance learning. He further obtained a Graduate Certificate of Adult Higher Education in Chinese Medicine from the Beijing University of Chinese Medicine, the People’s Republic of China in March 2004 through distance learning.

Mr. Cao has extensive experience in retail, wholesale and trading industry. Since December 1999, Mr. Cao has been working for CR Care Company Limited (“**CR Care**”), a wholly-owned subsidiary of China Resources Pharmaceutical Group Limited (stock code: 03320.hk) (“**CR Pharma**”), the shares of which are listed on the Main Board of the Stock Exchange and a substantial shareholder of the Company. Mr. Cao is a director and the general manager of CR Care. In addition, Mr. Cao is a director of Runman (Shenzhen) Pharmaceutical Trading Co., Ltd. and Huayi Runsheng (HK) Trading Limited, each being a subsidiary of CR Pharma.

Save as disclosed above, as at the date of this announcement, Mr. Cao confirmed that he does not (i) have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company; (ii) have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) hold any other positions with the Company or other members of the Group; and (iv) hold any other major appointments or any professional qualifications, or any directorships in other listed companies, the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years.

Pursuant to the letter of appointment entered into between Mr. Cao and the Company, Mr. Cao is appointed as a non-executive Director for a continuous term commencing from 18 July 2022, subject to termination by either Mr. Cao or the Company by one month’s prior written notice, unless otherwise such shorter notice consented by the Company. Mr. Cao’s appointment is also subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company. Mr. Cao is entitled to an annual remuneration of HK\$120,000, which was determined with reference to his experience, duties, responsibilities, qualifications, the Company’s remuneration policy and the prevailing market conditions.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Cao neither needed to be brought to the attention of the shareholders of the Company, nor any other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board wishes to express its warmest welcome to Mr. Cao for joining the Board.

CHANGE OF ADDRESS OF HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

The Board hereby also announces that with effect from 15 August 2022, the Hong Kong Branch Share Registrar and Transfer Office of the Company, Tricor Investor Services Limited (the “**Branch Share Registrar**”), will change its address from Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong to:

**17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong**

All telephone and facsimile numbers of the Branch Share Registrar will remain unchanged.

On behalf of the Board
Tycoon Group Holdings Limited
Wong Ka Chun, Michael
*Chairman, Executive Director
and Chief Executive Officer*

Hong Kong, 18 July 2022

As at the date of this announcement, the executive Director is Mr. Wong Ka Chun Michael; the non-executive Directors are Mr. Cao Weiyong, Ms. Chong Yah Lien, Ms. Li Ka Wa Helen and Mr. Lau Ka On David; and the independent non-executive Directors are Mr. Chung Siu Wah, Ms. Chan Ka Lai Vanessa and Mr. Mak Chung Hong (also known as Mak Tommy Chung Hong).