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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04621 (Preference Shares))

RESIGNATION OF THE PRESIDENT

The board of directors (the “**Board**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”) announces that a resignation letter of Mr. ZHANG Weidong, the President of the Company, was received on July 18, 2022. Due to change of work arrangement, Mr. ZHANG Weidong resigned as the President of the Company. The resignation shall become effective as of July 18, 2022.

Mr. ZHANG Weidong has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation of the President that needs to be brought to the attention of the shareholders of the Company.

On June 28, 2022, the Board of the Company convened a meeting to elect Mr. ZHANG Weidong as the Chairman of the Company in accordance with the applicable laws, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company. The appointment of Mr. ZHANG Weidong as the Chairman of the Company is subject to the approval of his qualification as the Chairman by the China Banking and Insurance Regulatory Commission (the “**CBIRC**”). In order to ensure the normal operation of the Board, the Board has elected Mr. ZHANG Weidong to perform the duties in place of the Chairman of the Board of Directors and the chairman of the Strategic Development Committee until his qualification as Chairman of the Board of Directors is approved by the CBIRC.

The current operation of the Company sustains well. The Board will make an announcement in accordance with the applicable requirements under the Listing Rules after the appointment of a candidate for the President.

By Order of the Board
China Cinda Asset Management Co., Ltd.
ZHANG Weidong
Executive Director

Beijing, the PRC
July 18, 2022

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Weidong and Mr. ZHAO Limin as executive directors, Mr. HE Jieping, Mr. WANG Shaoshuang, Mr. CHEN Xiaowu, Ms. ZHANG Yuxiang, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive directors, and Mr. ZHU Wuxiang, Mr. SUN Baowen, Mr. LU Zhengfei and Mr. LAM Chi Kuen as independent non-executive directors.