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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

**UNAUDITED OPERATING STATISTICS AND BUSINESS REVIEW
FOR THE PERIOD FROM 1 APRIL 2022 TO 30 JUNE 2022**

The board of directors of Da Ming International Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) for the period from 1 April 2022 to 30 June 2022.

Processing services

Stainless steel	Three months ended 30 June		% Change	Six months ended 30 June		% Change
	2022	2021		2022	2021	
Sales volume (tonnes)	454,689	521,268	-12.8%	865,358	951,655	-9.1%
Processing volume (tonnes)	717,011	801,173	-10.5%	1,379,928	1,462,346	-5.6%
Processing multiple (note)	1.58	1.54		1.59	1.54	

Carbon steel	Three months ended 30 June		% Change	Six months ended 30 June		% Change
	2022	2021		2022	2021	
Sales volume (tonnes)	948,382	886,595	+7.0%	1,755,596	1,575,317	+11.4%
Processing volume (tonnes)	1,024,778	1,012,089	+1.3%	1,924,192	1,850,946	+4.0%
Processing multiple (note)	1.08	1.14		1.10	1.17	

Note: Processing multiple = Processing volume / Sales volume

Manufacturing operations

	Three months ended 30 June		% Change	Six months ended 30 June		% Change
	2022 RMB	2021 RMB		2022 RMB	2021 RMB	
Revenue	646.4 million	515.4 million	+25.4%	1,094.8 million	928.3 million	+17.9%

Business review

The total sales volume and processing volume of the stainless steel processing services of the Group for the period from 1 April 2022 to 30 June 2022 amounted to 454,689 tonnes and 717,011 tonnes respectively representing a decrease of approximately 12.8% and 10.5% respectively as compared with the same period last year.

The total sales volume and processing volume of the carbon steel processing services of the Group for the period from 1 April 2022 to 30 June 2022 amounted to 948,382 tonnes and 1,024,778 tonnes respectively representing an increase of approximately 7.0% and 1.3% respectively as compared with the same period last year.

Revenue from our manufacturing business amounted to approximately RMB646.4 million for the three months ended 30 June 2022 representing an increase of approximately 25.4% as compared with the same period last year.

Further details of the Group's performance will be disclosed in the interim results of the Group for the six months ended 30 June 2022 which are expected to be announced in August 2022. Shareholders and potential investors are advised to read the interim results announcement of the Company when it is published.

The above operating information is unaudited and is based on preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above information is provided for investors reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 18 July 2022

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Mr. Jiang Changhong (Chief Executive Officer), Ms. Xu Xia, Mr. Zou Xiaoping, Mr. Zhang Feng, Mr. Qian Li and Mr. Ni Chen; the non-executive Directors are Mr. Lu Jian and Mr. Zhu Baomin; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Lu Daming, Mr. Hu Xuefa and Prof. Chen Xin.