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**GOLDEN RESOURCES DEVELOPMENT INTERNATIONAL LIMITED**

**金源米業國際有限公司**

*(incorporated in Bermuda with limited liability)*

*(Stock Code: 677)*

**SUPPLEMENTAL ANNOUNCEMENT**

**DISCLOSEABLE TRANSACTION  
ACQUISITION OF PROPERTIES**

Reference is made to the announcement (the “**Announcement**”) of Golden Resources Development International Limited (the “**Company**”) dated 30 June 2022 relating to the acquisitions of certain properties in Hong Kong which constitute a discloseable transaction for the Company under the Listing Rules. Unless the context requires otherwise, terms used in this announcement shall have the same meanings as they are defined in the Announcement.

The Board wishes to provide the shareholders and potential investors of the Company the following further information in respect of the Vendor.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Vendor is a project-based company incorporated in Hong Kong and its business includes the holding of the newly-constructed commercial building in Wanchai, Hong Kong named “Novo Jaffe” (the “**Building**”) which the Properties form part. The developer named in the sales brochure of the Building is Rykadan Capital Limited (“**Rykadan Capital**”), which is a company listed on the Main Board of the Stock Exchange (Stock Code: 2288).

Based on the information available in the public domain as at the date of this announcement, (i) the entire issued share capital of the Vendor is directly held by Honour Strength Limited which is company incorporated in the British Virgin Islands and its directors are Mr. Chan William, Mr. Yip Chun Kwok, Mr. Chung Scott Young and Mr. Schwartz III Harold Alan and (ii) Mr. Chan William and Mr. Yip Chun Kwok are executive directors of Rykadan Capital.

Despite enquiries having been made by the Company with the estate agent acting for the Vendor, namely, Midland Realty (Comm.) Limited, and Rykadan Capital to identify the ultimate beneficial owners of the Vendor, the Company was informed that the Vendor is jointly held by different parties who have their own confidentiality obligations. Accordingly,

no information regarding the ultimate beneficial owners of the Vendor could be made available to the Company. As the Acquisitions relate to sale and purchase of the newly-constructed Properties which were one-off in nature without any continuing relationship between the Vendor and each of the Purchasers, the Company has no information regarding the identities of the ultimate beneficial owners of the Vendor.

As disclosed in the Announcement, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Vendor and its ultimate beneficial owners are Independent Third Parties. In ascertaining the independence of the Vendor and its ultimate beneficial owners, enquiries have been made with each of the Directors and the substantial shareholders (as defined in the Listing Rules) of the Company that none of them are connected to the Vendor and its ultimate beneficial owners.

Saved as disclosed above, all other information as set out in the Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board  
**Golden Resources Development International Limited**  
**Laurent LAM Kwing Chee**  
*Chairman*

Hong Kong, 18 July 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Laurent LAM Kwing Chee (Chairman), Mr. Anthony LAM Sai Ho (Vice Chairman and Chief Executive Officer), Madam LAM Sai Mann, Ms. Morna YUEN Mai-tong and Mr. TSANG Siu Hung. The non-executive director of the Company is Mr. Dennis LAM Saihong. The independent non-executive directors of the Company are Mr. Joseph LAM Yuen To, Mr. Michael YU Tat Chi and Mr. Ronald YAN Mou Keung.*