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## **Hilong Holding Limited**

**海隆控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1623)**

### **INSIDE INFORMATION DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER**

This announcement is made by Hilong Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of Directors (the “**Directors**”) of the Company has been informed by Hilong Group Limited (“**Hilong Group**”), a controlling shareholder (as defined in the Listing Rules) of the Company, that on 18 July 2022 (after trading hours), it entered into a share transfer agreement, as vendor with Ms. ZHAO Shumin (“**Ms. Zhao**”), as purchaser (the “**Purchaser**”), pursuant to which Hilong Group has agreed to sell, and the Purchaser has agreed to purchase 119,000,000 ordinary shares of the Company (“**Shares**”) (representing approximately 7.01% of the total issued share capital of the Company as at the date of this announcement) at a consideration of HK\$2.34 per Share (the “**Disposal**”). In connection with the Disposal, the Company and Ms. Zhao entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) on the same date, pursuant to which Ms. Zhao has agreed to strategically cooperate to invest in, and provide the Group with resources and services to support its business development and financial optimisation (the “**Strategic Cooperation**”). The Strategic Cooperation Agreement shall constitute a basic framework for the Strategic Cooperation and that the terms and conditions of the Strategic Cooperation are subject to further negotiations between the parties thereof.

Ms. Zhao, the Purchaser, is the director and chief executive officer of Lianzhong (Hong Kong) Finance Leasing Limited (聯重(香港)融資租賃有限公司), a private company incorporated in Hong Kong which primarily engages in investment management, business management, human resource management, information technology and investment consulting. Ms. Zhao is a strategic industry investor who has management experience in financial and energy industries where she holds management positions in multiple companies of such industries. To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, as of the date of this announcement, the Purchaser is a third party independent of and not connected with the Company and its connected persons (as defined in the Listing Rules).

As at the date of this announcement, Mr. ZHANG Jun (“**Mr. Zhang**”), an executive Director and the chairman of the Board, is interested in an aggregate of 943,221,800 Shares, representing approximately 55.60% of the total issued share capital of the Company, which comprises (i) 829,661,000 Shares held by Hilong Group, the entire share capital of which is indirectly wholly owned by Standard Chartered Trust (Singapore) Limited as the trustee of Mr. Zhang’s trust; (ii) 112,300,800 Shares indirectly wholly owned by Standard Chartered Trust (Singapore) Limited as the trustee of three Mr. Zhang’s family trusts; and (iii) 1,260,000 Shares held as beneficial owner by Mr. Zhang. Mr. Zhang is also a controlling shareholder (as defined in the Listing Rules) of the Company.

Immediately after the Disposal, the number of Shares held by Hilong Group decreased from 829,661,000 Shares (representing approximately 48.91% of the Company’s total issued share capital) to 710,661,000 Shares (representing approximately 41.89% of the Company’s total issued share capital), and both Mr. Zhang and Hilong Group remain as the controlling shareholders of the Company.

Mr. Zhang believes that the Disposal and the Strategic Cooperation can introduce resource-based strategic investor to optimise the shareholder structure of the Company, bring in the Purchaser’s business connections and experience in the relevant industries and demonstrate the Purchaser’s confidence in the operations and development of the Group.

**Shareholders and potential investors of the Company should be aware that the terms in relation to the Strategic Cooperation under the Strategic Cooperation Agreement are subject to further negotiation between the parties thereof and the Strategic Cooperation may or may not proceed. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

For and on behalf of the Board  
**Hilong Holding Limited**  
**ZHANG Jun**  
*Chairman*

Hong Kong, 18 July 2022

*As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun and Mr. WANG Tao (汪濤); the non-executive directors are Ms. ZHANG Shuman, Dr. YANG Qingli and Mr. CAO Hongbo; and the independent non-executive directors are Mr. WANG Tao (王濤), Mr. WONG Man Chung Francis and Mr. SHI Zheyuan.*

\* *For identification purpose only*