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NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED

CHINA DEVELOPMENT BANK HONG KONG BRANCH (as Issuer)

Issue of

RMB2,500,000,000 2.950 per cent. Notes due 2027 (the "RMB Notes") (Stock Code: 84404)

and

HKD3,500,000,000 2.850 per cent. Notes due 2024 (the "HKD Notes", together with the RMB Notes, the "Notes") (Stock Code: 5353)

under the U.S.\$30,000,000 Debt Issuance Programme (the "Programme") established by



CHINA DEVELOPMENT BANK

(formerly known as China Development Bank Corporation)

(a limited liability company incorporated under the laws of the People's Republic of China)

AND

CHINA DEVELOPMENT BANK HONG KONG BRANCH

Joint Lead Managers

Agricultural Bank of China

Scotiabank

Bank of China

BNP PARIBAS

China Construction Bank (Asia)

Crédit Agricole CIB

China International Capital Corporation

DBS Bank Ltd.

China CITIC Bank International CMB Wing Lung Bank Limited HSBC

Bank of Communications

ICBC (Asia)

Industrial Bank Co., Ltd. Hong Kong Branch

Mizuho Securities

Shanghai Pudong Development Bank Hong Kong Branch

Standard Chartered Bank

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Notes by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) only, as described in the offering circular dated 6 July 2022 relating to the Programme, the pricing supplement dated 12 July 2022 relating to the RMB Notes and the pricing supplement dated 12 July 2022 relating to the HKD Notes. The listing of the Notes is expected to become effective on 20 July 2022.

Hong Kong, 19 July 2022

As at the date of this announcement, the board of directors of China Development Bank consists of Mr. Zhao Huan, Mr. Ouyang Weimin and Mr. Zhou Qingyu as executive directors; Mr. Lian Weiliang, Ms. Zou Jiayi, Mr. Li Chenggang and Ms. Zhang Xiaohui as government agency directors; and Mr. Zhang Shenghui, Mr. Zhang Yong, Mr. Wu Zhenpeng, Mr. Cui Hanzhong and Mr. Tan Long as equity directors.