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CONCH VENTURE

海螺环保

China Conch Environment Protection Holdings Limited

中國海螺環保控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 587)

**VOLUNTARY ANNOUNCEMENT
REGARDING SHAREHOLDING REDUCTION OF
EXECUTIVE DIRECTORS**

This announcement is made by China Conch Environment Protection Holdings Limited (the “**Company**”) on a voluntary basis.

The Company has recently received notification from Mr. GUO Jingbin (“**Mr. Guo**”), the chairman of the board (the “**Board**”) of directors (the “**Directors**”) of the Company and an executive director, that due to family wealth distribution arrangement of Mr. Guo, 47,680,000 shares of the Company (the “**Shares**”) held by Splendor Court Holdings Limited, a company wholly-owned by Mr. Guo, were given in their entirety to a company wholly-owned by Mr. Guo’s daughter. Following the aforesaid gift, 47,680,000 Shares were indirectly held by Mr. Guo’s daughter, and Mr. Guo (through Splendor Court Holdings Limited) no longer held any Shares of the Company.

Mr. Guo emphasized that the abovementioned gift was only due to the personal family wealth distribution arrangement of Mr. Guo. Mr. Guo is confident in the future business development of the Company and will continue to contribute to the sustainable and healthy development of the Company.

For and on behalf of the Board
China Conch Environment Protection Holdings Limited
Shu Mao
Executive Director and General Manager

Anhui Province, the People’s Republic of China
19 July 2022

As at the date of this announcement, the Board comprises Mr. GUO Jingbin (Chairman), Mr. SHU Mao (General Manager), Mr. WAN Changbao and Mr. ZHANG Keke as executive Directors; Mr. JI Qinying and Mr. XIAO Jiexiang as non-executive Directors; and Mr. HAO Jiming, Mr. DAI Xiaohu and Ms. WANG Jiafen as independent non-executive Directors.