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IMAGI INTERNATIONAL HOLDINGS LIMITED
意馬國際控股有限公司*

(incorporated in Bermuda with limited liability)
(Stock Code: 585)

POSITIVE PROFIT ALERT

This announcement is made by Imagi International Holdings Limited (the “Company”, together with its subsidiaries collectively referred to as the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Company for the six months ended 30 June 2022 (the “Period”) and the information currently available to the Board, the Company is expected to record an unaudited consolidated profit before tax for the Period of approximately HK\$20 million, as compared to the corresponding unaudited consolidated profit before tax of approximately HK\$10.7 million for the period ended 30 June 2021 (the “Previous Period”).

The Board considers that the expected increase in unaudited consolidated profit before tax of the Company is mainly attributable to:

- (i) decrease in unrealised losses of changes in fair value of listed equity investments classified as held-for-trading from approximately HK\$24.8 million recorded in the Previous Period to approximately HK\$2.3 million for the Period; and
- (ii) absence of fair value loss on derivative financial instruments and interest expenses on convertible bonds of approximately HK\$1.4 million and HK\$1.2 million respectively recorded in the Previous Period.

* *for identification purpose only*

The aforementioned factors were partially offset by (i) decrease in revenue from securities brokerage and asset management segment by 26% to approximately HK\$37.5 million; and (ii) net realised loss from disposal of listed equity investments classified as held-for-trading of approximately HK\$7.9 million recorded in the Period.

The expected consolidated profit before tax has not included any potential provisions/impairment which has to be made subject to the review of the Board and the audit committee of the Company together with the discussion with the independent auditor of the Company.

The Company is still in the process of finalising its interim results of the Group for the Period. The information contained in this announcement is only based on a preliminary review and assessment by the management of the Company with reference to the unaudited consolidated management accounts for the Period and the information currently available, as such the actual results of the Group may be subject to adjustment(s). Shareholders and potential investors of the Company are advised to read carefully the interim results announcement for the Period of the Company which is expected to be published in August 2022 and the subsequent publication of the 2022 interim report of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Imagi International Holdings Limited
Kitchell Osman Bin
Chairman

Hong Kong, 19 July 2022

At the date of this announcement, the Board comprises the following directors:

Executive directors:

Mr. Kitchell Osman Bin (*Chairman*)
Mr. Shimazaki Koji
Ms. Choi Ka Wing

Independent non-executive directors:

Dr. Santos Antonio Maria
Mr. Miu Frank H.
Ms. Liu Jianyi
Mr. Chan Hak Kan