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OZNER WATER INTERNATIONAL HOLDING LIMITED

浩澤淨水國際控股有限公司

(IN LIQUIDATION)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2014)

MONTHLY UPDATE ON THE PROPOSED RESTRUCTURING

This announcement is made by the Company pursuant to Rule 3.7 of the Code on Takeovers and Mergers (the “**Takeovers Code**”). The purpose of this announcement is to keep the Shareholders and potential investors of the Company informed of the latest status of the captioned matters.

References are made to the announcements made by the Company dated 16 December 2020, 22 December 2020, 18 March 2021, 3 May 2021, 6 May 2021, 17 June 2021, 16 September 2021, 16 December 2021, 16 March 2022 and 19 June 2022 in relation to, among other things, the Petition, the appointment of the Liquidators, the Resumption Guidance, the progress of Resumption and the Proposed Restructuring (the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

THE RESTRUCTURING AGREEMENT

As set out in the Announcements, on 19 June 2022, the Company, the Investor and the Liquidators entered into the non-legally binding Term Sheet in relation to the Proposed Restructuring of the Group, which will include, among other things, (i) the Capital Reorganisation, (ii) the Subscription, (iii) the Operational Restructuring, and (iv) the Debt Restructuring, subject to the terms and conditions of the Restructuring Agreement.

According to the Term Sheet, the parties shall use their best endeavours to enter into the Restructuring Agreement by 18 July 2022 (or such later date as may be agreed by the parties to the Term Sheet in writing).

The Company wishes to update the Shareholders and potential investors that, as additional time is required for finalising the terms of the Restructuring Agreement, the Company, the Investor and the Liquidators have mutually agreed to extend the Long Stop Date to 17 August 2022.

Further announcement(s) will be published by the Company upon signing of the Restructuring Agreement.

LISTCO SCHEME

The convening hearing seeking an order from the High Court for convening Scheme Creditors' meeting(s) under the Listco Scheme will be held as scheduled at 10:00 a.m. on 20 July 2022. If the High Court directs at the hearing that the Scheme Creditors' meeting is to be convened, the Company anticipates that it will be held on or around 19 August 2022.

The details of the Scheme Creditors' meeting will be set out in the notice of the Scheme Creditors' meeting to be provided to the Scheme Creditors together with other relevant documentations on the Listco Scheme.

Monthly announcement(s) will be published by the Company to inform the Shareholders and potential investors of any material development relating to the progress of the Proposed Restructuring as and when appropriate, in accordance with the relevant requirements of the Takeovers Code and the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 18 March 2021 and will remain suspended until further notice. The Company will keep its Shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

WARNINGS

The Proposed Restructuring may or may not proceed, and if it materialises, it may lead to a change in control of the Company. Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

For and on behalf of
Ozner Water International Holding Limited
(In Liquidation)
Lai Kar Yan (Derek)
Chan Man Hoi
Joint and Several Liquidators
acting as agents without personal liability

Hong Kong, 19 July 2022

At the date of this announcement, the executive Directors are XIAO Shu and XIE Jinlong and the non-executive Director is WANG Xiaodong.

The Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.