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**JOVAN 佳源**  
**Jiayuan International Group Limited**  
**佳源國際控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2768)**

**SUPPLEMENTAL ANNOUNCEMENT**

**ISSUE OF CONVERTIBLE BONDS UNDER GENERAL MANDATE**

Reference is made to the announcement of Jiayuan International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 8 July 2022 in relation to the issue of Convertible Bonds under the General Mandate (the “**Announcement**”). Unless otherwise stated, terms defined in the Announcement shall have the same meanings when used herein.

The Board would like to provide the Shareholders and potential investors of the Company with additional information on the eight (8) Subscribers.

The table below sets out (i) the identity of each Subscriber and its ultimate beneficial owner(s); (ii) the place of incorporation of each Subscriber and its principal business activity(ies); (iii) the subscription amount of each Subscriber; (iv) the number of Conversion Shares to be issued to each Subscriber in the event that such Subscriber exercises its Convertible Bonds in full; and (v) the shareholding represented by such number of Conversion Shares in the issued share capital of the Company as at the date of the Announcement; and (vi) the shareholding represented by such number of Conversion Shares in the issued share capital of the Company as enlarged by the issue of the Conversion Shares upon full conversion of the Convertible Bonds:

Name of Subscriber/ Ultimate owner(s)	Place of Incorporation/ Principal Business Activity(ies)	Subscription Amount	Number of Conversion Shares upon exercise in full	Shareholding in the issued share capital of the Company as at the date of the Announcement	Shareholding in the issued share capital of the Company as enlarged by the issue of the Conversion Shares upon full conversion of the Convertible Bonds
1. Above Fame Limited/ Chen Qian (陳倩)	British Virgin Islands/ Investment Holding	HK\$197,200,000	290,000,000	4.88%	4.19%

Name of Subscriber/ Ultimate owner(s)	Place of Incorporation/ Principal Business Activity(ies)	Subscription Amount	Number of Conversion Shares upon exercise in full	Shareholding in the	Shareholding in the
				issued share capital of the Company as at the date of the Announcement	issued share capital of the Company as enlarged by the issue of the Conversion Shares upon full conversion of the Convertible Bonds
2. YFL Group Limited (宇飛集團有限公司)/ Liu Yuan (劉淵)	Hong Kong/ Investment Holding	HK\$197,200,000	290,000,000	4.88%	4.19%
3. Evergain Zhiyuan International Trading Limited (永得利智元 國際貿易有限公司)/ Zhang Lei (張磊)	Hong Kong/ Investment Holding	HK\$57,800,000	85,000,000	1.43%	1.23%
4. Jin Jiang Investment Limited (錦江投資管理有限公司)/ Zheng Lei (鄭磊)	Hong Kong/ Investment Holding	HK\$89,080,000	131,000,000	2.20%	1.89%
5A. Hong Kong Developed International Limited (香港仲遠國際有限公司)/ Chen Yang (陳楊)	Hong Kong/ Investment Holding	HK\$54,400,000	80,000,000	1.35%	1.15%
5B. Power Ease Development Limited (權宜發展有限公司)/ Chen Yang (陳楊)	Hong Kong/ Investment Holding	HK\$13,600,000	20,000,000	0.34%	0.29%
6A. Sky Motion Holdings Limited (力天控股有限公司)/ Xie Xinhong (謝新鴻)	British Virgin Islands/ Investment Holding	HK\$51,000,000	75,000,000	1.26%	1.08%
6B. First Leading Trading Limited (領先第一貿易公司)/ Xie Xinhong (謝新鴻)	Hong Kong/ Investment Holding	HK\$6,800,000	10,000,000	0.17%	0.14%
<b>Total:</b>		<b>HK\$667,080,000</b>	<b>981,000,000</b>	<b>16.50%</b>	<b>14.16%</b>

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries,

- (i) each of the Subscribers and its ultimate beneficial owner(s) is a third party independent of the Company and its connected persons;
- (ii) the eight (8) Subscribers are ultimately wholly-owned by six (6) different individuals;
- (iii) there is no relationship among the Subscribers, save that: (a) each of Hong Kong Developed International Limited and Power Ease Development Limited is ultimately wholly-owned by the same person, namely, Chen Yang; and (b) each of Sky Motion Holdings Limited and First Leading Trading Limited is ultimately wholly-owned by the same person, namely, Xie Xinhong; and
- (iv) none of the Subscribers nor their respective ultimate beneficial owner(s) will become a substantial shareholder of the Company holding 10% or more of the issued share capital of the Company upon exercise in full of the Convertible Bonds.

**Shareholders and potential investors should note that completion of the Subscription Agreement is subject to the fulfilment of the conditions precedent thereunder. As the issue of the Convertible Bonds may or may not proceed, Shareholders and potential investors should exercise caution when investing or dealing in the securities of the Company. You are recommended to consult your own professional or financial advisers if you are in any doubt as to your investment positions.**

By Order of the Board  
**Jiayuan International Group Limited**  
**Shum Tin Ching**  
*Chairman*

Hong Kong, 19 July 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Yi, Mr. Huang Fuqing and Ms. Cheuk Hiu Nam, the non-executive directors of the Company are Mr. Shum Tin Ching, Mr. Shen Xiaodong and Mr. Yu Anqi and the independent non-executive directors of the Company are Dr. Cheung Wai Bun, Charles, Mr. Gu Yunchang, Mr. Lin Shaoyong and Ms. Su Ling.*