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江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

ANNOUNCEMENT

**(i) PROPOSED CHANGE OF INDEPENDENT
NON-EXECUTIVE DIRECTORS**

AND

(ii) PROPOSED CHANGE OF SUPERVISORS

The Company and all members of the Board warrant the truthfulness, accuracy and completeness of the contents of this announcement and accept joint and several responsibilities for any false information, misleading statements or material omission in this announcement.

PROPOSED CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Jiangxi Copper Company Limited (the “**Company**”) hereby announces that, at the Board meeting held on 19 July 2022, the Board resolved and approved that, Mr. Liu Erh Fei shall resign from the positions as an independent non-executive Director, a member of the audit committee, the remuneration committee and the nomination committee in accordance with the requirements of the Rules for Independent Directors of Listed Companies of the CSRC regarding the term of office of independent directors due to the expiration of his consecutive term of office as an independent Director of the Company for six years. In order to ensure the effectiveness of the work of the Board, the Company will re-elect an independent Director in accordance with the relevant requirements of the Company Law of the People’s Republic of China and the Articles of Association. Mr. Li Shuidi (“**Mr. Li**”) was recommended by Jiangxi Copper Corporation Limited (“**JCC**”), the controlling shareholder of the Company, and was nominated by the nomination committee of the Board as a candidate for independent Director and shall propose

to the Company's general meeting (the "**General Meeting**") for consideration. As the resignation of Mr. Liu Erh Fei will result in the number of independent Directors falling below the required threshold, Mr. Liu Erh Fei will continue to perform his duties as an independent Director until the Company convenes the General Meeting to elect a new independent Director.

Mr. Liu Erh Fei was diligent and responsible during his tenure of office as an independent Director of the Company. He expressed his professional and independent opinions on the major decision-making matters of the Company in a timely manner, and made an active impact on the compliant operation and healthy development of the Company. The Company expresses its sincere gratitude to Mr. Liu Erh Fei for his contributions to the development of the Company and the Board during his tenure of office.

Mr. Liu Erh Fei has confirmed that he has no disagreement with the Board and that there is no other matters in relation to his cessation that need to be brought to the attention of the shareholders of the Company.

Mr. Li, if appointed as an independent Director, will also be appointed to replace Mr. Liu Erh Fei as a member of the audit committee, the remuneration committee and the nomination committee, with effect from the date of approval at the General Meeting to the expiration of the term of the ninth session of the Board.

The biographical details of Mr. Li Shuidi are set out below:

Li Shuidi, male, born in March 1954 in Nanchang, Jiangxi Province, is a professor. He graduated from Nanchang University with a bachelor's degree in machinery and a master's degree in ideological and political education. He once served as deputy secretary to the party committee of Nanchang University, secretary to the party committee of Nanchang Institute of Technology, and vice chairman of the Education, Science, Culture and Health Committee of Jiangxi Provincial People's Congress.

As at the date of this announcement, save as disclosed above, Mr. Li has not held any other position in the Company or other subsidiaries, has not held any directorship in other listed companies in the last three years and has no other major appointments or professional qualifications. Mr. Li does not have any relationships with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Li does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has yet to fix the remuneration of Mr. Li. The Board will consider the duties of Mr. Li in the Company with reference to the remunerations of the other Directors in determining the remuneration of Mr. Li.

The Board is not aware that there are any other matters relating to Mr. Li's appointment that need to be brought to the attention of the shareholders and there is no other information relating to Mr. Li which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited.

PROPOSED CHANGE OF SUPERVISORS

The Board of the Company hereby announces that (i) Mr. Wu Donghua ("**Mr. Wu**") and Mr. Zhang Jianhua ("**Mr. Zhang**"), supervisors of the Company, shall resign as supervisors of the Company due to work adjustment, with effect from the date of election of new supervisors at the General Meeting of the Company; (ii) Mr. Cha Keping ("**Mr. Cha**") and Mr. Liu Guobiao ("**Mr. Liu**") were nominated as candidates for supervisors, subject to shareholders' approval at the General Meeting. The term of office of Mr. Cha Keping and Mr. Liu Guobiao, if appointed as supervisors, will take effect from the date of approval at the General Meeting to the expiration of the term of the ninth session of the supervisory committee.

Mr. Wu and Mr. Zhang have each confirmed that they have no disagreement with the Board and that there is no other matter in relation to their cessation that needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Wu and Mr. Zhang for their past valuable contributions and services made to the Company during their terms of service.

The biographical details of Mr. Cha Keping are set out below:

Cha Keping, male, Han nationality, born in January 1969, has a postgraduate degree and a master's degree. He joined the workforce in July 1989, and is a member of the Communist Party of China and a senior engineer. He once served as the head of the mining site of Dexing Copper Mine* (德興銅礦), a member of the party committee and head of the mine of Chengmenshan Copper Mine (城門山銅礦), and the deputy chief engineer of JCC; he is currently the assistant to the general manager of the Company and the general manager of the strategy and investment department of the Company.

The biographical details of Mr. Liu Guobiao are set out below:

Liu Guobiao, male, Han nationality, born in February 1967, has a bachelor degree. He joined the workforce in June 1989, and is a member of the Communist Party of China and a senior accountant. He once served as the deputy director of the audit department of JCC; deputy director of the secretariat to the Board of the Company; the chief financial officer and deputy general manager of Sichuan Kangxi Copper Industry Co., Ltd.* (四川康西銅業有限責任公司); the chief financial officer of Sichuan JCC

Rare Earths Metals Co., Ltd.* (四川江銅稀土有限責任公司); member of the general Party branch and chief financial officer of JCC Copper Strip Company Limited (江西銅業集團銅板帶有限公司); member of the general party branch and chief financial officer of Jiangxi JCC Copper Foil Technology Company Limited* (江西省江銅銅箔科技股份有限公司). He is currently the general manager of the audit department of the Company.

As at the date of this announcement, save as disclosed above, each of Mr. Cha and Mr. Liu has not held any other position in the Company or other subsidiaries, has not held any directorship in other listed companies in the last three years and has no other major appointments or professional qualifications. Each of them does not have any relationships with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Cha and Mr. Liu do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has yet to fix the remuneration of Mr. Cha and Mr. Liu. The Board will consider the duties of Mr. Cha and Mr. Liu in the Company with reference to the remunerations of the other Directors in determining the remunerations of Mr. Cha and Mr. Liu.

The Board is not aware that there are any other matters relating to Mr. Cha and Mr. Liu's appointments that need to be brought to the attention of the shareholders and there is no other information relating to Mr. Cha and Mr. Liu which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

A circular containing, among other things, details of the proposed appointments of Mr. Li as an independent non-executive Director, Mr. Cha and Mr. Liu as supervisors, together with a notice convening the General Meeting, will be despatched to the Shareholders in due course.

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Zheng Gaoqing
Chairman

Nanchang, Jiangxi, People's Republic of China, 19 July 2022

As at the date of this announcement, the executive Directors are Mr. Zheng Gaoqing, Mr. Wang Bo, Mr. Gao Jian-min, Mr. Liang Qing, Mr. Liu Fangyun and Mr. Yu Tong; and the independent non-executive Directors are Mr. Liu Erh Fei, Mr. Liu Xike, Mr. Zhu Xingwen and Mr. Wang Feng.