

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

ANNOUNCEMENT

**In relation to the matter of
Global Brands Group Holding Limited (In Liquidation)
(incorporated in Bermuda with limited liability)
(Stock Code: 787)**

Cancellation of listing

The Stock Exchange of Hong Kong Limited (the “**Exchange**”) announced that with effect from 9:00 am on 25 July 2022, the listing of the shares of Global Brands Group Holding Limited (the “**Company**”) will be cancelled under Rule 6.01.

The Exchange announces that the listing of the Company's shares will be cancelled with effect from 9:00 am on 25 July 2022 under Rule 6.01.

Trading in the Company's shares has been suspended since 2 July 2021. Under Rule 6.01A, the Exchange may delist the Company if trading does not resume by 1 January 2023.

The Company's provisional liquidator confirmed that the Bermuda court had ordered to wind up the Company and that the Company had wholly ceased its business operations and was not able to develop any resumption plan. The Company's provisional liquidator requested the Exchange to exercise its discretion to delist the Company immediately (**Request**).

Under Rule 6.01, the Exchange may delist an issuer at any time as it thinks fit, for example, where the matters triggering the application of a delisting criterion are fundamental to the general principles for listing and are beyond remedy. Having considered the Request and the Company's circumstances, on 8 July 2022, the Listing Committee considered that the Company was no longer suitable for listing under Rule 6.01(4) and should be delisted immediately in accordance with Rule 6.01.

The Exchange has requested the Company to publish an announcement on the cancellation of its listing.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 20 July 2022