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Ganfeng Lithium Co., Ltd.

江西赣锋锂业股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

**(1) PROFIT DISTRIBUTION PROPOSAL FOR 2021 AND
BONUS ISSUE; AND
(2) ARRANGEMENT OF ODD LOTS FROM BONUS ISSUE**

References are made to the annual results announcement for the year ended December 31, 2021 of Ganfeng Lithium Co., Ltd. (the “**Company**”) dated March 30, 2022, the annual report for the year ended December 31, 2021, the circular dated May 6, 2022 (the “**Circular**”), the announcement dated June 6, 2022 in relation to, among others, the postponement of the AGM (the “**Announcement**”), the announcement dated June 13, 2022 which supplements the Announcement and the poll results announcement dated June 15, 2022 (the “**Poll Results Announcement**”). Capitalized terms used in this announcement shall have the same meanings as defined in the Circular and the Poll Results Announcement unless the context requires otherwise.

PROFIT DISTRIBUTION PROPOSAL FOR 2021 AND BONUS ISSUE

The Company will distribute cash dividend of RMB3.0 (tax inclusive) for every ten (10) Shares to all Shareholders with the undistributed profit based on the total share capital of the Company as at the record date at the time of distribution of annual profit (i.e. Friday, June 24, 2022); and to issue four (4) Bonus Shares for every ten (10) Shares to all Shareholders by way of conversion of capital reserve. The remaining undistributed profits are carried forward for the subsequent annual distribution.

The Cash Dividends and Bonus Shares will be distributed to the H Shareholders whose names appear on the register of members of the Company on Friday, June 24, 2022. The Cash Dividends are denominated in RMB, and are to be paid to A Shareholders and the H Shareholders through the Southbound Trading Link in RMB and to H Shareholders (other than the H Shareholders through the Southbound Trading Link) in HKD. The exchange rate shall be the average of the mid-point rates of RMB against Hong Kong dollars published by the People's Bank of China (i.e. RMB1=HKD1.171059) for the week prior to the date of approval of declaration of dividends by the AGM (i.e. Wednesday, June 15, 2022). As such, the cash dividend for every ten (10) H Shares amounted to HKD3.51318 (tax inclusive). The Company has appointed CCB (Asia) Trustee Company Limited as the receiving agent in Hong Kong (the "**Receiving Agent**") and will pay to the Receiving Agent the Cash Dividends declared for payment to holders of H Shares (excluding mainland investors who invest in the H Shares via the Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect). Cash Dividends payable to mainland investors who invest in the H Shares via the Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect will be paid in RMB by China Securities Depository and Clearing Corporation Limited as entrusted by the Company for distribution.

The certificates for the New H Shares and the cheques for the Profit Distribution Proposal for 2021 will be despatched by ordinary post to the H Shareholders who are entitled to the Bonus Issue and the Profit Distribution Proposal for 2021 on or before Thursday, August 4, 2022 at their own risk. In case of joint shareholding, the certificates for the New H Shares and the cheques for the Profit Distribution Proposal for 2021 will be posted to the first named person on the H Shareholders' register in respect of such joint shareholding. All Bonus Shares are non-renounceable.

ARRANGEMENT OF ODD LOTS FROM BONUS ISSUE

In order to alleviate the problems arising from the existence of odd lots of the H Shares as a result of the Bonus Issue, the Company has appointed Computershare Hong Kong Investor Services Limited as an agent to provide matching services on a best effort basis to the holders of H Shares who wish to top up or sell their holdings of odd lots of the H Shares during the period from Friday, August 5, 2022 to Friday, August 26, 2022, both days inclusive. Holders of H Shares in odd lots who wish to utilize this facility to dispose of or top up their odd lots of the H Shares may contact Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17 Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong or at telephone number (852) 2862 8555 during office hours (i.e. 9:00 a.m. to 4:30 p.m.) within the above period. Shareholders who would like to match odd lots are required to make an appointment in advance by dialling the telephone number of Computershare Hong Kong Investor Services Limited set out above.

Holders of H Shares in odd lots should note that successful matching of the sale and purchase of odd lots of the H Shares is not guaranteed. If holders of H Shares are in any doubt as to the above facility, they should consult their professional advisers.

Dealings in the New H Shares under the Bonus Issue on the Stock Exchange are expected to commence on Friday, August 5, 2022.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
July 20, 2022

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. WANG Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.