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Renco Holdings Group Limited
融科控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

**INSIDE INFORMATION AND
DISCLOSURE PURSUANT TO RULES 13.09 AND
13.19 OF THE LISTING RULES**

This announcement is made by Renco Holdings Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rules 13.09 and 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the Company’s announcement dated 28 June 2022 in relation to the HK Demand Letter and the PRC Demand Letter; and (ii) the Company’s announcement dated 8 July 2022 in relation to the Second HK Demand Letter and the Second PRC Demand Letter (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The board of Directors wishes to inform the shareholders of the Company and potential investors that:

- (i) the Group and the Lender are currently in discussion on possible extension of the repayment date of the principal of the Loan (which is tentatively indicated to be the end of 2023), and possible payment of interests on the Loan by instalments, the first instalment to be made on or before 31 July 2022 and the final instalment to be made on 31 December 2023; and
- (ii) any possible settlement of the Outstanding Sum is subject to (a) further collaterals (that are acceptable to the Lender) being provided to the Lender to secure the repayment of the Outstanding Sum; and (b) the Lender being satisfied in its sole discretion with the results of financial and legal due diligence to be conducted by the Lender on certain subsidiaries of the Group for the purpose of assessing the collaterals to secure the repayment of the Outstanding Sum.

The Group will continue to negotiate with the Lender on any settlement in connection with the repayment of the Outstanding Sum. Further announcement(s) will be made by the Company in compliance with the Listing Rules as and when appropriate or required.

Shareholders of the Company and potential investors should exercise caution when dealing in shares of the Company.

By order of the Board
Renco Holdings Group Limited
Su Zhiyang
Company Secretary

Hong Kong, 20 July 2022

As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung being executive Director; Mr. Li Yongjun being non-executive Director; and Mr. Lau Fai Lawrence and Mr. Mak Kwok Kei being independent non-executive Directors.