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眾安在綫財產保險股份有限公司

ZHONGAN ONLINE P & C INSURANCE CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability and carrying on business in Hong Kong as "ZA Online Fintech P & C")

(Stock Code: 6060)

INSIDE INFORMATION PROFIT WARNING

This announcement is made by ZhongAn Online P & C Insurance Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on its preliminary review of the unaudited management accounts and the information of the Group currently available to the Board, the Group is expected to record a net loss of approximately between RMB650.0 million and RMB750.0 million for the six months ended June 30, 2022, as compared to a net profit of RMB604.1 million (unaudited) for the six months ended June 30, 2021.

Based on the information currently available to the Company, the expected net loss is primarily due to the following factors:

- (i) In the first half of 2022, the market sentiment in the capital markets was gloomy resulting in a significant decrease of investment income compared to that of the corresponding period last year; and

- (ii) In the first half of 2022, the United States dollars (“USD”) appreciated against the Renminbi resulting in a recognition of exchange losses relating to the Company’s USD-denominated bonds.

The Group is still in the process of finalizing its results for the six months ended June 30, 2022. The Board would like to point out that this announcement (except for the figures of the unaudited net profit for the six months ended June 30, 2021) is only based on the Company’s preliminary evaluation of the currently available information of the Group and is not based on any financial figures or figures that have been audited or reviewed by the Company’s auditor. Further adjustments and finalization of the Group’s 2022 interim financial results may be required. Shareholders and potential investors are therefore advised to read carefully the interim results announcement of the Company for the six months ended June 30, 2022 to be published in August 2022.

Accordingly, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
ZhongAn Online P & C Insurance Co., Ltd.
Yaping Ou
Chairman

Shanghai, the PRC, July 20, 2022

As at the date of this announcement, the board of directors of the Company comprises two executive directors, namely Mr. Yaping Ou (chairman) and Mr. Hugo Jin Yi Ou, two non-executive directors, namely Mr. Liangxun Shi and Mr. Gang Ji, and four independent non-executive directors, namely Mr. Shuang Zhang, Ms. Hui Chen, Mr. Wei Ou and Ms. Vena Wei Yan Cheng.

* *For identification purposes only and carrying on business in Hong Kong as “ZA Online Fintech P & C”*