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BQD  青岛银行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

ANNOUNCEMENT ON THE PROPOSED REDEMPTION OF THE OFFSHORE PREFERENCE SHARES

Reference is made to the announcement of Bank of Qingdao Co., Ltd. (the “**Bank**”) dated 29 June 2022 (the “**Announcement**”) in relation to, among other things, the relevant matters on proposed redemption of 60,150,000 non-cumulative perpetual offshore preference shares (the “**Offshore Preference Shares**”) agreed by the Board of Directors. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As considered and approved by the Board of Directors, the Bank will exercise the right to redeem all of the Offshore Preference Shares on 19 September 2022 (the “**Redemption**”) in accordance with the requirements of relevant laws and regulations and the articles of association of the Bank, under the conditions that the approval from the banking regulatory authority is obtained and relevant requirements are complied with.

The Bank has received a reply letter from the Qingdao Office of the China Banking and Insurance Regulatory Commission (the “**CBIRC Qingdao Office**”) recently, pursuant to which, the CBIRC Qingdao Office agreed the redemption of the Offshore Preference Shares by the Bank.

Subsequently, the Bank will follow other relevant procedures regarding the Redemption with the regulatory authorities and stock exchanges in accordance with the requirements of relevant laws and regulations, the articles of association of the Bank and the issue documents of the Offshore Preference Shares and will perform its information disclosure obligations in respect of subsequent matters in accordance with the laws.

By order of the Board
Bank of Qingdao Co., Ltd.*
Wang Lin
Executive Director and President

Qingdao, Shandong Province, the PRC
20 July 2022

As at the date of this announcement, the Board of Directors comprises Mr. Wang Lin, Mr. Liu Peng and Ms. Lu Lan as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive directors; Mr. Simon Cheung, Ms. Fang Qiaoling, Mr. Tingjie Zhang, Mr. Xing Lecheng and Mr. Zhang Xu as independent non-executive directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*