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**CHINA FIRST CAPITAL GROUP LIMITED**

**中國首控集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1269)**

**VOLUNTARY ANNOUNCEMENT  
INCREASE IN SHAREHOLDING IN THE COMPANY  
BY A SHAREHOLDER**

This announcement is made voluntarily by China First Capital Group Limited (the “**Company**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company was notified by Dr. Wilson Sea (“**Dr. Sea**”), the chairman and executive Director of the Company, that on 21 July 2022, Wealth Max Holdings Limited, a company solely owned by Dr. Sea, purchased 54,230,000 ordinary shares of the Company (the “**Share(s)**”) with a nominal value of HK\$0.10 each, through off-market transaction at an average price of HK\$0.420 per Share (the “**Share Purchase**”).

Following the Share Purchase, Dr. Sea is deemed to be interested in 163,765,800 Shares, representing approximately 9.51% of the total number of issued Shares as at the date of this announcement.

By Order of the Board of  
**China First Capital Group Limited**  
**Zhu Huanqiang**  
*Executive Director*

Hong Kong, 21 July 2022

*As at the date of this announcement, the executive Directors are Dr. Wilson Sea, Mr. Zhao Zhijun, Dr. Zhu Huanqiang; and the independent non-executive Directors are Mr. Chu Kin Wang, Peleus, Dr. Du Xiaotang and Mr. Loo Cheng Guan.*