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Lenovo™

Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 992)

TENDER OFFER TO PURCHASE THE 2023 NOTES (STOCK CODE: 4455; ISIN:XS1765886244)

ANNOUNCEMENT OF THE TENDER CAP FOR THE 2023 NOTES

Reference is made to the announcement of the Company dated July 18, 2022 (the “**Announcement**”) in respect of the Tender Offer. Capitalised terms used but not otherwise defined in this announcement shall have the meanings given to them in the Announcement.

DETERMINATION OF THE TENDER CAP FOR THE 2023 NOTES

The Company hereby announces that the Tender Cap for the 2023 Notes is up to US\$200,000,000 in aggregate principal amount of the 2023 Notes.

The Company may raise, amend or otherwise waive the Tender Cap at its sole discretion.

FURTHER DETAILS

Copies of the Tender Offer Memorandum and its related documents can be found on the Offer Website or may be requested from the Tender and Information Agent at:

Address (Hong Kong): The Hive, 33-35 Hillier Street, Sheung Wan, Hong Kong
Address (London): 103 Wigmore Street, W1U 1QS, London
Phone (Hong Kong): +852 2319 4130
Phone (London): +44 20 4513 6933
Email: lenovo@investor.morrowsodali.com
Offer Website: <https://projects.morrowsodali.com/lenovo>

Any questions or requests for assistance concerning the Tender Offer may be directed to the Dealer Managers at:

BNP Paribas

Address: 63/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong
Phone (Hong Kong): +852 2108 5056
Email: asia_syndicate@bnpparibas.com;
liability.management@bnpparibas.com

Citigroup Global Markets Limited

Address: 50/F Champion Tower, Three Garden Road, Central, Hong Kong
Phone (Hong Kong): +852 2501 2693
Email: liabilitymanagement.asia@citi.com

Credit Suisse (Hong Kong) Limited

Address: Level 88, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong
Phone (Hong Kong): +852 2101 7847
Email: list.liabilitymanagementasia@creditsuisse.com

DBS Bank Ltd.

Address: 10/F, The Center, 99 Queen's Road Central, Hong Kong
Fax (Hong Kong): +852 2806 5325
Email: liabilitymanagement@db.com

Goldman Sachs (Asia) L.L.C.

Address: 68/F Cheung Kong Center, 2 Queen's Road Central, Hong Kong
Phone (Hong Kong): +852 2978 1162
Email: aej_syndicate@gs.com

The Hongkong and Shanghai Banking Corporation Limited

Address: Level 17, HSBC Main Building, 1 Queen's Road Central, Hong Kong
Phone (Hong Kong): +852 3941 0223
Email: liability.management@hsbcib.com

J.P. Morgan Securities plc

Address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom
Phone (Hong Kong): +852 2800 2195 / +852 2800 8201
Email: Liability_Management_LENOVO@jpmorgan.com

Morgan Stanley & Co. International plc

Address: 25 Cabot Square, Canary Wharf, London E14 4QA, United Kingdom
Phone (Hong Kong): +44 20 7677 7799
Email: tmgap@morganstanley.com

GENERAL

This announcement is not an offer to purchase, a solicitation of an offer to purchase, or a solicitation of an offer to sell the 2023 Notes.

By Order of the Board of
LENOVO GROUP LIMITED
Yang Yuanqing
Chairman and
Chief Executive Officer

July 22, 2022

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. William O. Grabe, Mr. William Tudor Brown, Mr. Yang Chih-Yuan Jerry, Mr. Gordon Robert Halyburton Orr, Mr. Woo Chin Wan Raymond, Ms. Yang Lan, Ms. Cher Wang Hsiueh Hong and Professor Xue Lan.