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CLOUD MUSIC INC.

雲音樂股份有限公司

(formerly known as Cloud Village Inc. 雲音樂股份有限公司)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 9899)

CHANGE OF COMPANY NAME AND STOCK SHORT NAME

We are pleased to announce that the name of our company has been changed from “Cloud Village Inc. 雲音樂股份有限公司” to “Cloud Music Inc. 雲音樂股份有限公司”.

The stock short name of our shares for trading on the Stock Exchange will be changed from “CLOUD VILLAGE” to “CLOUD MUSIC” in English with effect from 9:00 a.m. on 29 July 2022. Our stock short name in Chinese will remain as “雲音樂” and our stock code remains as “9899”.

Reference is made to our announcement dated 24 March 2022 and circular dated 5 May 2022 in relation to the proposed change of company name and our announcement dated 16 June 2022 in relation to the poll results of the annual general meeting of our company held on the same date.

CHANGE OF COMPANY NAME

We are pleased to announce that the name of our company has been changed from “Cloud Village Inc. 雲音樂股份有限公司” to “Cloud Music Inc. 雲音樂股份有限公司”.

Following the passing of the special resolution in relation to the change of company name by our shareholders at our annual general meeting held on 16 June 2022, the Certificate of Incorporation on Change of Name was issued by the Registry of Companies in the Cayman Islands on 24 June 2022 certifying the change of English name of our company and the Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 14 July 2022 confirming the registration of the new English name of our company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

CHANGE OF STOCK SHORT NAME

The stock short name of our shares for trading on the Stock Exchange will be changed from “CLOUD VILLAGE” to “CLOUD MUSIC” in English with effect from 9:00 a.m. on 29 July 2022. Our stock short name in Chinese will remain as “雲音樂” and our stock code remains as “9899”.

EFFECT OF THE CHANGE OF COMPANY NAME

The change of name of our company will not affect the rights of our shareholders or our daily operations and financial position. All existing share certificates in issue bearing the former name of our company will continue to be evidence of legal title to our shares and be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of existing share certificates of our company for new share certificates bearing our company’s new name. With effect from 29 July 2022, any new share certificates of our company will be issued under the new name of our company.

By Order of the Board of Directors of
Cloud Music Inc.
Mr. William Lei Ding
Chairman of the Board

Hong Kong, 22 July 2022

As at the date of this announcement, our board of directors comprises Mr. William Lei Ding, Mr. Yong Li and Ms. Yanfeng Wang as executive directors, Mr. Yat Keung Li, Mr. Dewei Zheng and Mr. Feng Yu as non-executive directors, and Mr. Ying Kit Caleb Lo, Mr. Xianfeng Gu and Mr. Zhong Xu as independent non-executive directors.