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Wasion Holdings Limited
威勝控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3393)

VOLUNTARY ANNOUNCEMENT

OVERSEAS TENDER RESULTS

This announcement is made by Wasion Holdings Limited on a voluntary basis.

The board of directors (the “**Board**”) of Wasion Holdings Limited (the “**Company**”) is pleased to announce that WASION, S. DE R.L. DE C.V., a wholly-owned subsidiary of the Company established in Mexico, has won tender contracts from Federal Electricity Commission of Mexico (“**CFE**”) for approximately 130,000 units of three-phase smart meters with a contract value of approximately RMB92.8 million (approximately HK\$107.5 million) on 1 July 2022 and approximately 1 million units of single-phase smart meters with a contract value of approximately RMB228 million (approximately HK\$264.2 million) on 20 July 2022. CFE provides services to approximately 50 million users in Mexico.

Besides, Wasion da Amazonia Industria de Instrumentos Electronicos SA (“**Wasion Brazil**”), a wholly-owned subsidiary of the Company established in Brazil, has won tender contract from Neoenergia for approximately 560,000 units of smart meters with a contract value of approximately RMB50.2 million (approximately HK\$58.2 million) on 1 June 2022. Neoenergia is a power company in Brazil with a coverage of approximately 13.7 million users.

On 5 July 2022, Wasion Brazil has also won tender contract from Celesc for approximately 300,000 units of smart meters and AMI solution with a contract value of approximately RMB109.8 million (approximately HK\$127.2 million). Celesc is a one of the largest power companies located in the southwest of Brazil with a coverage of approximately 2.6 million users.

Wasion Group (Tanzania) Limited, a wholly-owned subsidiary of the Company established in Tanzania, has won tender contract from Tanzania Electric Supply Company Limited (“**TanESCO**”) for approximately 85,000 units of smart meters with a contract value of approximately RMB40 million (approximately HK\$46.3 million) on 13 July 2022. TanESCO is the only state-owned power company in Tanzania with a coverage of approximately 15 million users.

The Company has won overseas contracts with an accumulated value of approximately RMB520.8 million (approximately HK\$603.4 million) in June and July 2022, amongst which approximately RMB320.8 million (approximately HK\$371.7 million) from Mexico market, approximately RMB160 million (approximately HK\$185.4 million) from Brazil market and approximately RMB40 (approximately HK\$46.3 million) from Tanzania market. The above successful bids reflect the internationalization of Wasion’s brand and recognition from international customers.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the information disclosed in this announcement.

By order of the Board of
Wasion Holdings Limited
Choi Wai Lung Edward
Company Secretary

Hong Kong, 22 July 2022

As at the date of this announcement, the Board comprises Mr. Ji Wei, Mr. Kat Chit, Ms. Li Hong, Ms. Zheng Xiao Ping and Mr. Tian Zhongping as executive directors, Ms. Cao Zhao Hui as non-executive director and Mr. Chan Cheong Tat, Mr. Luan Wenpeng and Mr. Wang Yaonan as independent non-executive directors.