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JINGRUI HOLDINGS LIMITED

景瑞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01862)

(Debt Stock Code: 5603, 40282, 40490, 40659 and 40866)

INSIDE INFORMATION

(1) THE JULY 2022 NOTES

AND

(2) APPOINTMENT OF FINANCIAL ADVISER

This announcement is made by Jingrui Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) under Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

(1) THE JULY 2022 NOTES

The 12.0% senior notes due July 2022 (ISIN: XS2016006699; Common Code: 201600669; Stock Code: 5603) (the “**Notes**”) of the Company will mature on 25 July 2022. Upon maturity, the outstanding principal amount (US\$260,000,000) of the Notes together with the accrued interest (US\$15,600,000) will become due and payable. The Company expects that it will not make payment upon maturity.

The non-payment may allow other creditors to accelerate repayment by the Group of its debts. As at the date of this announcement, the Company has not received any notice of acceleration from any creditor of the Group.

When the Notes mature, the Notes will be delisted from the Stock Exchange.

(2) APPOINTMENT OF ADVISERS

The Company has appointed Admiralty Harbour Capital Limited as its financial adviser to assess the Group's capital structure, evaluate the liquidity of the Group and explore all feasible solutions to ease the current liquidity issue and reach an optimal solution for all the stakeholders as soon as possible.

The Company has also appointed Sidley Austin as its legal adviser in support of this effort.

Offshore creditors of the Company may contact its financial adviser:

Admiralty Harbour Capital Limited

Address: 17/F, Prosperity Tower, 39 Queen's Road Central, Central, Hong Kong

Tel.: +852 2110 1666

Email: jingrui@ahfghk.com

At the request of the Company, trading in the securities of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 1 June 2022 pending the release of the 2021 Annual Results. Shareholders and other investors of the Company should consider the relevant risks and exercise caution when dealing in the securities of the Company and, if in doubt, seek professional advice from their professional or financial advisers.

By Order of the Board
Jingrui Holdings Limited
Yan Hao Chen Xin Ge
Co-chairmen

Hong Kong, 22 July 2022

As at the date of this announcement, the Board of Directors of the Company comprises Yan Hao, Chen Xin Ge, Xu Hai Feng and Chen Chao, as executive Directors; Han Jiong, Qian Shi Zheng and Lo Wing Yan William, as independent non-executive Directors.

* *For identification purpose only*