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**優然牧業**  
**YOURAN DAIRY**

**China Youran Dairy Group Limited**

**中國優然牧業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9858)**

## **CHANGE OF EXECUTIVE DIRECTOR AND PRESIDENT**

The Board hereby announces the following changes in the composition of the Board with effect from July 22, 2022:

1. Mr. Zhang Xiaodong has resigned as an executive Director and the president of the Company; and
2. Mr. Yuan Jun has been appointed as an executive Director and the president of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of China Youran Dairy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes in the composition of the Board with effect from July 22, 2022:

### **RESIGNATION OF EXECUTIVE DIRECTOR AND PRESIDENT**

Mr. Zhang Xiaodong (張小東) (“**Mr. Zhang**”) has resigned as an executive Director of the Company with effect from July 22, 2022 due to other work commitments and will no longer serve as the president of the Company. Mr. Zhang has confirmed that he has no disagreement with the Board and is not aware of any matters relating to his resignation as an executive Director that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang for his valuable contribution to the Company during his term of office as an executive Director and the president of the Company.

## APPOINTMENT OF EXECUTIVE DIRECTOR AND PRESIDENT

The Board is pleased to announce that Mr. Yuan Jun (袁軍) (“**Mr. Yuan**”) has been appointed as an executive Director and the president of the Company with effect from July 22, 2022.

The biographical details of Mr. Yuan are set out below:

Mr. Yuan, aged 43, joined Inner Mongolia Yili Industrial Group Co., Ltd. (內蒙古伊利實業集團股份有限公司) (“**Yili**”) in July 1998 and has over 24 years of experience in the dairy industry. He started his career in the liquid milk division (液態奶事業部) of Yili, and then served as the production manager, assistant to the factory head, assistant to the general manager and general manager of various subsidiaries under the liquid milk division and the cold drink division (冷飲事業部) of Yili from May 2000 to February 2011. Mr. Yuan successively served as the production manager, assistant to the general manager and deputy general manager of the production management department under the cold drink division of Yili from February 2011 to July 2016. He successively served as the deputy general manager of the raw milk division, deputy general manager and senior deputy general manager of the liquid milk division of Yili (in charge of the overall raw milk business of Yili) from August 2016 to July 2022. Mr. Yuan has served as a non-executive director of Inner Mongolia Saikexing Reproductive Biotechnology (Group) Co., Ltd. (內蒙古賽科星繁育生物技术(集團)股份有限公司), a subsidiary of the Company, since February 2020. As at the date of this announcement, Mr. Yuan was appointed as a director and the president of Inner Mongolia Youran Dairy Co., Ltd. (內蒙古優然牧業有限責任公司), a subsidiary of the Company. Mr. Yuan graduated from Tianjin University of Science & Technology (天津科技大學) in 2005, majoring in food science and engineering.

Mr. Yuan has entered into a service agreement with the Company for a term of three years commencing from July 22, 2022, subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the corporate governance code as set out in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). According to the terms of Mr. Yuan’s appointment, Mr. Yuan is not entitled to any remuneration in his capacity as a Director save for any discretionary bonus and share-based compensation which the Company may, in its sole discretion, determine with reference to the Company’s business performance and his individual performance.

Save as disclosed above, as at the date of this announcement, Mr. Yuan has confirmed that he does not hold (i) any other position with the Company or other members of the Group; (ii) any directorship in any other public companies with securities of which are listed on any securities market in Hong Kong or overseas in the last three years; or (iii) any other major appointments and professional qualifications.

Save as disclosed above, as at the date of this announcement, Mr. Yuan has confirmed that he does not have any relationship with any director, senior management or substantial shareholder or controlling shareholder of the Company, or any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders or the Stock Exchange relating to Mr. Yuan's appointment.

The Board would like to express its warmest welcome to Mr. Yuan on his appointment.

By order of the Board  
**China Youran Dairy Group Limited**  
**Zhang Yujun**  
*Chairman and Non-executive Director*

Hong Kong, July 22, 2022

*As at the date of this announcement, the executive Directors are Mr. Yuan Jun and Mr. Dong Jiping, the non-executive Directors are Mr. Zhang Yujun, Mr. Xu Jun, Mr. Xu, Zhan Kevin and Mr. Qiu Zhongwei, and the independent non-executive Directors are Ms. Xie Xiaoyan, Mr. Yao Feng and Mr. Shen Jianzhong.*