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Lenovo™

Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 992)

FINAL RESULTS OF TENDER OFFER TO PURCHASE THE 2023 NOTES (STOCK CODE: 4455; ISIN: XS1765886244)

References are made to the announcements of the Company dated July 18, 2022 and July 22, 2022 in respect of, amongst others, the Tender Offer (the “**Announcements**”). Capitalised terms used but not otherwise defined in this announcement shall have the meaning given to them in the Announcements.

EXPIRATION OF THE TENDER OFFER

The Company hereby announces that the Tender Offer expired at 5:00 P.M. (Central European Summer time) / 11:00 P.M. (Hong Kong time) on July 22, 2022.

FINAL RESULTS OF TENDER OFFER TO PURCHASE THE 2023 NOTES

The Company hereby announces the final results of the Tender Offer. The aggregate principal amount of the 2023 Notes validly tendered pursuant to Tender Instructions (as defined in the Tender Offer Memorandum) exceeded the Tender Cap. Therefore, the 2023 Notes tendered

pursuant to Tender Instructions will be subject to proration at a proration factor of 56.791360%. If, after applying such proration factor and rounding down, any holder of the 2023 Notes would have been left with less than the minimum denomination of US\$200,000 in aggregate principal amount of the 2023 Notes, whether in the 2023 Notes (i) validly tendered or (ii) returned to a Holder as a result of proration, the Company, at its sole discretion, has elected to accept all of the 2023 Notes subject of that Holder's Tender Instruction. The tendered 2023 Notes representing an aggregate principal amount of US\$200,000,000 have been accepted for purchase.

The completion and settlement of the Tender Offer and acceptance of the 2023 Notes for purchase are conditional upon the issuance and settlement of the US\$625,000,000 6.536% notes due 2032 and US\$625,000,000 5.831% notes due 2028 (collectively, the “**New Notes**”) by the Company (the “**Financing Condition**”). The Company expects the Financing Condition to be satisfied and the Settlement Date of the Tender Offer is expected to be on or about July 27, 2022.

The New Notes have not been and will not be registered under the U.S. Securities Act or the securities laws of any other jurisdiction. Accordingly, the New Notes are being offered and sold only to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act and outside the United States in accordance with Regulation S under the U.S. Securities Act. The Tender Offer and this announcement do not constitute an offer to sell or the solicitation of an offer to buy the New Notes.

FURTHER DETAILS

Copies of the Tender Offer Memorandum and its related documents can be found on the Offer Website or may be requested from the Tender and Information Agent at:

Address (Hong Kong):	The Hive, 33-35 Hillier Street, Sheung Wan, Hong Kong
Address (London):	103 Wigmore Street, W1U 1QS, London
Phone (Hong Kong):	+852 2319 4130
Phone (London):	+44 20 4513 6933
Email:	lenovo@investor.morrowsodali.com
Offer Website:	https://projects.morrowsodali.com/lenovo

Any questions or requests for assistance concerning the Tender Offer may be directed to the Dealer Managers at:

BNP Paribas

Address:	63/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong
Phone (Hong Kong):	+852 2108 5056
Email:	asia_syndicate@bnpparibas.com ; liability.management@bnpparibas.com

Citigroup Global Markets Limited

Address: 50/F Champion Tower, Three Garden Road, Central, Hong Kong
Phone (Hong Kong): +852 2501 2693
Email: liabilitymanagement.asia@citi.com

Credit Suisse (Hong Kong) Limited

Address: Level 88, International Commerce Centre, 1 Austin Road West,
Kowloon, Hong Kong
Phone (Hong Kong): +852 2101 7847
Email: list.liabilitymanagementasia@creditsuisse.com

DBS Bank Ltd.

Address: 10/F, The Center, 99 Queen's Road Central, Hong Kong
Fax (Hong Kong): +852 2806 5325
Email: liabilitymanagement@db.com

Goldman Sachs (Asia) L.L.C.

Address: 68/F Cheung Kong Center, 2 Queen's Road Central, Hong Kong
Phone (Hong Kong): +852 2978 1162
Email: aej_syndicate@gs.com

The Hongkong and Shanghai Banking Corporation Limited

Address: Level 17, HSBC Main Building, 1 Queen's Road Central, Hong
Kong
Phone (Hong Kong): +852 3941 0223
Email: liability.management@hsbcib.com

J.P. Morgan Securities plc

Address: 25 Bank Street, Canary Wharf, London E14 5JP, United
Kingdom
Phone (Hong Kong): +852 2800 2195 / +852 2800 8201
Email: Liability_Management_LENVOVO@jpmorgan.com

Morgan Stanley & Co. International plc

Address: 25 Cabot Square, Canary Wharf, London E14 4QA, United
Kingdom
Phone (Hong Kong): +44 20 7677 7799
Email: tmgap@morganstanley.com

GENERAL

As the conditions precedent to completion of the New Notes issuance and the Tender Offer may or may not be satisfied and the New Notes issuance and/or the Tender Offer may be terminated upon the occurrence of certain events, Shareholders and investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board of
LENOVO GROUP LIMITED
Yang Yuanqing
Chairman and
Chief Executive Officer

July 25, 2022

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. William O. Grabe, Mr. William Tudor Brown, Mr. Yang Chih-Yuan Jerry, Mr. Gordon Robert Halyburton Orr, Mr. Woo Chin Wan Raymond, Ms. Yang Lan, Ms. Cher Wang Hsiueh Hong and Professor Xue Lan.