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CHINA SOLAR ENERGY HOLDINGS LIMITED

中國源暢光電能源控股有限公司*

(Provisional Liquidators Appointed)

(Incorporated in Bermuda with limited liability)

(Stock Code: 155)

DECISION OF THE LISTING COMMITTEE ON CANCELLATION OF LISTING

Reference is made to the announcements of China Solar Energy Holdings Limited (Provisional Liquidators Appointed) (the “**Company**”) dated 22 May 2020, 12 June 2020, 10 July 2020, 6 August 2020, 2 September 2020, 30 September 2020, 30 October 2020, 30 November 2020, 31 December 2020, 8 January 2021, 29 January 2021, 26 February 2021, 26 March 2021, 26 April 2021, 26 May 2021, 28 June 2021, 28 July 2021, 27 August 2021, 27 September 2021, 27 and 29 October 2021, 29 November 2021, 31 December 2021, 17 and 27 January 2022, 28 February 2022, 28 March 2022, 26 April 2022, 26 May 2022 and 24 June 2022 in relation to, among others, the Restructuring (the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall bear the same meanings as defined in the Announcements.

DELISTING DECISION

On 22 July 2022, the Stock Exchange informed the Company that the Listing Committee decided to cancel the Company’s listing under Practice Note 17 of the Listing Rules (the “**Delisting Decision**”). Unless the Company applies for a review of the Delisting Decision in accordance with its rights under Chapter 2B of the Listing Rules, the last day of listing of the Company’s shares will be on 5 August 2022 and the listing of its shares will be cancelled with effect from 9:00 a.m. on 8 August 2022.

Given that the Restructuring cannot proceed, the Company will not be able to fulfill the Resumption Guidance as set out by the Stock Exchange. As such, the Company does not intend to apply for a review of the Delisting Decision in accordance with its rights under Chapter 2B of the Listing Rules.

CONSEQUENCES TO THE SHAREHOLDERS

All shareholders of the Company and investors should note that after 5 August 2022, being the last day of listing of the Shares on the Stock Exchange, whilst the share certificates of the Shares shall remain valid, the Shares will not be listed on, and will not be tradeable on, the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules. Shareholders who have any queries about the implications of the cancellation of the Company's listing on the Stock Exchange are advised to obtain professional advice.

For and on behalf of
China Solar Energy Holdings Limited
(Provisional Liquidators Appointed)
Stephen Liu Yiu Keung and Andrew Koo Chi Ho
Joint and Several Provisional Liquidators

Hong Kong, 25 July 2022

As at the date of this announcement, the Board comprises Mr. Xie Xin Ye and Mr. Zhou Wei as executive Director.

* *For identification purposes only*