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SOUTHEAST ASIA PROPERTIES & FINANCE LIMITED

華信地產財務有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 252)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Southeast Asia Properties & Finance Limited (the “**Company**”) on a voluntary basis.

Reference is made to the annual report for the financial year ended 31 March 2019 published on 19 July 2019 (the “**2019 Annual Report**”).

As mentioned in the 2019 Annual Report, Titan Dragon, an associate company of the Company, had filed its Petition for Review on Certiorari before the Supreme Court of the Philippines. Capitalised terms used but not otherwise defined herein shall have the same meanings as ascribed to them in the 2019 Annual Report.

The decision dated 28 April 2021 of Supreme Court ruled that the decision dated 21 October 2016 of Regional Trial Court (“**RTC**”) and the Writ of Execution dated 24 April 2017 are null and void. Thus, the issuance of transfer certificate of title of the Subject Property under Galenzoga’s name and her subsequent possession thereof which were made pursuant to the said issuances of the RTC are likewise null and void.

On 22 July 2022, it came to the attention of the Company that the Galenzoga’s Motion for Reconsideration was already denied by Supreme Court, through a Resolution dated 16 February 2022. Thus, title over the Subject Property and possession thereof must be reverted to Titan Dragon as if no proceeding was conducted before the RTC. This supplements the annual report for the financial year ended 31 March 2022, which will be published on 28 July 2022.

By Order of the Board
Southeast Asia Properties & Finance Limited
Chua Nai Tuen
Chairman and Managing Director

Hong Kong, 25 July 2022

As at the date of this announcement, the Board comprises: (1) Mr. Chua Nai Tuen, and Mr. Nelson Junior Chua as executive directors; (2) Mr. Chan Man Hon, Eric, Mr. Jimmy Siy Tiong, Mr. Tsai Han Yung and Ms. Vivian Chua as non-executive directors; and (3) Mr. Chan Siu Ting, Mr. James L. Kwok, Mr. Wong Shek Keung and Mr. Tsui Ka Wah as independent non-executive directors.