Disclaimer

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arisen from or in reliance upon the whole or any part of the contents of this announcement.

Cash Dividend with Scrip Option Announcement for Equity Issuer

Issuer name	China Vanke Co., Ltd.
Stock code	02202
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	(UPDATED) FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2021
Announcement date	25 July 2022
Status	Update to previous announcement
Reason for the update / change	update price for converting cash dividend per scrip share in HKD
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2021
Reporting period end for the dividend declared	31 December 2021
Dividend declared	RMB 0.976125 per share
Date of shareholders' approval	28 June 2022
Default option	Cash
Information relating to scrip option	
The price for converting cash dividend per scrip share in declared currency	HKD 15.95
Despatch date of share certificates	25 August 2022
First date of dealing in scrip shares	26 August 2022
Partial election of scrip shares	Yes
Fractional entitlements of scrip shares	Round down to the nearest whole unit
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 1.142428 per share
Exchange rate	RMB 1 : HKD 1.17037
Closing date and time for option election	09 August 2022 16:30
Ex-dividend date	14 July 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	15 July 2022 16:30
Book close period	From 16 July 2022 to 21 July 2022

Record date	21 July 2022
Payment date	25 August 2022
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712-1716, 17th Floor Hopewell Centre 183 Queen's Road East Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

If H Shareholders choose to receive scrip shares (no matter receive the 2021 Dividend wholly or partly in new shares), the Company is also required to withhold income tax at appropriate rate according to below types of H Shareholders before convert cash dividend into H shares.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	any non-residential enterprise from the countries or regions applying a tax rate less than 10% under tax treaty with China shall submit relevant evidencing documents to the Company and obtain approval from applicable tax authorities to receive refund
Individual - non-resident i.e. registered address outside PRC	10%	if the tax laws and regulations and relevant tax agreements state otherwise, the Company will withhold and pay the individual income tax based on the amount of the dividend at the relevant tax rate and in accordance with the procedures as stipulated.
Investors of Southbound Trading investing in H Shares	20%	The Company will not withhold and pay the income tax with respect to the dividends for domestic enterprise investors in China investing in the H shares of the Company through Southbound Trading, who shall report and pay the relevant tax themselves.

Information relating to listed warrants / convertible securities issued by the issuer

Details of listed warrants / convertible securities issued by the issuer	Not applicable

Other information

The circular which contain the Scrip Dividend Arrangement for H Shares and the Election Form will not be registered or filed under the securities laws or equivalent legislation of any jurisdiction. No overseas Shareholder receiving a copy of the circular and/or the election form in any territory outside Hong Kong may treat the same as an invitation to participate in the Scrip Dividend Arrangement for H Shares unless such invitation could lawfully be made to him/her without the Company having to comply with any registration or other requirements or formalities in the relevant jurisdiction. Shareholders residing in a jurisdiction where it would be illegal for the Company to make such an invitation will be deemed to have received the circular and/or the election form

for information only. For the avoidance of doubt, the new Shares are not being offered to the public (other than the Eligible H Shareholders) and the election forms are non-transferable.

Pursuant to Rule 13.36(2) and 19A.38 of the Listing Rules, the Company has made enquiry in respect of the legal restrictions under the laws of the relevant places and the requirements of the relevant regulatory body or stock exchange in those places for the Company to extend the scrip dividend scheme to the overseas H Shareholders. Based on the H Share Registrar of the Company as at the close of the Latest Practicable Date, there was one H Shareholder in Macau (as at the Latest Practicable Date, that Shareholder held 6 H Shares, representing approximately 0% of the issued share capital of the Company). The Directors note that, according to the requirements of regulatory body or stock exchange in Macau, there is no legal restriction for the Company to offer new Shares to the Shareholder with address in Macau. The Directors, after having carefully weighed the time, costs and uncertainties involved in ensuring the provision of the options under the scrip dividend scheme to H Shareholders with registered address in Macau, especially the benefit of the fractional entitlements to the number of H Shares elected for Scrip Shares by such one H Shareholder in Macau under options 1(2) and 1(3) will be disregarded and accrued to the Company, have decided that it would be necessary and expedient to exclude the H Shareholder having registered address in Macau as at the Latest Practicable Date from the scrip dividend scheme and no Election Form will be sent to the abovementioned H Shareholder.

Directors of the issuer

As at the date of this announcement, the Board comprises Mr. YU Liang, Mr. ZHU Jiusheng and Mr. WANG Haiwu as executive directors; Mr. XIN Jie, Mr. HU Guobin, Mr. HUANG Liping and Mr. LEI Jiangsong as non-executive directors; and Mr. KANG Dian, Ms. LIU Shuwei, Mr. NG Kar Ling, Johnny and Mr. ZHANG Yichen as independent non-executive directors.