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Milestone Builder Holdings Limited

進階發展集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1667)

PROPOSED AMENDMENTS TO THE MEMORANDUM OF ASSOCIATION AND THE ARTICLES OF ASSOCIATION

The Board hereby announces that it has resolved to approve the Proposed Amendments to certain provisions/articles in the Memorandum and Articles of Association at the meeting of the Board held on 25 July 2022. The Proposed Amendments are subject to the approval by the Shareholders at the AGM by way of special resolution.

A circular of the Company containing, among other things, detailed information of the Proposed Amendments will be despatched to the shareholders of the Company in due course.

The board (the “**Board**”) of directors (the “**Directors**”) of Milestone Builder Holdings Limited (the “**Company**”) hereby announces that, to further improve the corporate governance of the Company and to conform to the core shareholder protection standards set out in Appendix 3 to the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and to reflect certain updates in relation to the applicable laws of the Cayman Islands and the Listing Rules and other house-keeping amendments, the Board resolved on 25 July 2022 to propose a special resolution at the upcoming annual general meeting (the “**AGM**”) to make amendments to certain provisions/articles (the “**Proposed Amendments**”) in the memorandum of association and the articles of association of the company (the “**Memorandum and Articles of Association**”).

A circular containing, among other things, the details of the Proposed Amendments to the Memorandum and Articles of Association together with the notice of the AGM will be despatched to the shareholders of the Company in due course.

By Order of the Board
Milestone Builder Holdings Limited
Hou Lingling
Chairperson and Executive Director

Hong Kong, 25 July 2022

As at the date of this announcement, the Board of Directors of the Company comprises Ms. Hou Lingling and Mr. Ma Gang as executive Directors and Mr. Ho Siu Keung, Mr. Chu Kin Ming and Mr. Ho Wing Sum as independent non-executive Directors.